



The Governor



Bank of Jamaica

Nethersole Place

Kingston, Jamaica, W.I.

21 August 2018

The Hon Dr Nigel Clarke, MP
Minister of Finance and the Public Service
Ministry of Finance and the Public Service
30 National Heroes Circle
Kingston 4

Dear Minister Clarke,

Breach of Inflation Target

Further to my letter to you dated 07 August 2018 regarding the matter at caption, I am pleased to enclose the finalised comprehensive report on the performance of inflation relative to the target set by the Government which now contains the technical appendix examining the efficacy of the monetary transmission mechanism.

Yours sincerely,

Brian Wynter, CD

enclosure: