

CENTRAL GOVERNMENT SUMMARY ACCOUNTS
Fiscal Monitoring Table
FY 2015/16

(in millions of Jamaica dollars)

| Item | Prov Apr | Prov May | Prov June | Prov July | Prov Apr-July | Budget Apr-July | Diff | Diff % |
|--|---------------------|---------------------|----------------------|----------------------|--------------------------|----------------------------|------------------|---------------|
| Revenue & Grants | 28,224.4 | 32,685.2 | 42,317.7 | 33,405.1 | 136,632.4 | 136,714.8 | -82.4 | -0.1% |
| Tax Revenue | 27,134.9 | 31,521.7 | 36,747.8 | 31,816.9 | 127,221.3 | 124,281.6 | 2,939.7 | 2.4% |
| Non-Tax Revenue | 906.9 | 1,000.5 | 3,371.4 | 1,236.2 | 6,515.0 | 7,795.5 | -1,280.5 | -16.4% |
| Bauxite Levy | 0.0 | 0.0 | 797.5 | 139.8 | 937.3 | 1,044.8 | -107.5 | -10.3% |
| Capital Revenue | 115.5 | 25.1 | 22.5 | 33.2 | 196.3 | 317.8 | -121.5 | -38.2% |
| Grants | 67.1 | 137.9 | 1,378.5 | 179.0 | 1,762.5 | 3,275.1 | -1,512.6 | -46.2% |
| Expenditure | 41,561.6 | 30,848.7 | 41,129.7 | 40,511.4 | 154,051.4 | 162,216.1 | -8,164.7 | -5.0% |
| Recurrent Expenditure | 33,820.6 | 30,563.1 | 39,950.0 | 40,201.5 | 144,535.2 | 148,422.8 | -3,887.6 | -2.6% |
| Programmes | 12,918.6 | 10,262.1 | 10,847.8 | 12,166.7 | 46,195.2 | 44,470.1 | 1,725.1 | 3.9% |
| Wages & Salaries | 13,526.3 | 13,374.9 | 13,129.5 | 13,057.1 | 53,087.8 | 54,743.0 | -1,655.2 | -3.0% |
| Interest | 7,375.7 | 6,926.1 | 15,972.7 | 14,977.7 | 45,252.2 | 49,209.7 | -3,957.5 | -8.0% |
| Domestic | 4,587.5 | 4,345.0 | 7,461.5 | 8,187.1 | 24,581.1 | 23,711.7 | 869.4 | 3.7% |
| External | 2,788.2 | 2,581.1 | 8,511.2 | 6,790.6 | 20,671.1 | 25,498.0 | -4,826.9 | -18.9% |
| Capital Expenditure | 7,741.0 | 285.6 | 1,179.7 | 309.9 | 9,516.2 | 13,793.3 | -4,277.1 | -31.0% |
| Capital Programmes | 7,741.0 | 285.6 | 1,179.7 | 309.9 | 9,516.2 | 13,793.3 | -4,277.1 | -31.0% |
| Fiscal Balance (Surplus + / Deficit -) | -13,337.2 | 1,836.5 | 1,188.0 | -7,106.3 | -17,419.0 | -25,501.3 | 8,082.3 | -31.7% |
| Loan Receipts | 1,905.5 | 1,767.0 | 2,710.2 | 236,957.6 | 243,340.3 | 70,870.9 | 172,469.4 | 243.4% |
| Domestic | 1,178.5 | 1,178.8 | 1,179.0 | 1,179.1 | 4,715.4 | 12,666.8 | -7,951.4 | -62.8% |
| External | 727.0 | 588.2 | 1,531.2 | 235,778.5 | 238,624.9 | 58,204.1 | 180,420.8 | 310.0% |
| Amortization | 6,289.5 | 3,963.4 | 34,421.8 | 201,295.6 | 245,970.3 | 64,880.9 | 181,089.4 | 279.1% |
| Domestic | 1,162.4 | 1,892.9 | 2,135.4 | 1,743.8 | 6,934.5 | 7,151.3 | -216.8 | -3.0% |
| External | 5,127.1 | 2,070.5 | 32,286.4 | 199,551.8 | 239,035.8 | 57,729.6 | 181,306.2 | 314.1% |
| Overall Balance (Surplus + / Deficit -) | -17,721.2 | -359.9 | -30,523.6 | 28,555.7 | -20,049.0 | -19,511.3 | -537.7 | 2.8% |
| Primary Balance (Surplus + / Deficit -) | -5,961.5 | 8,762.6 | 17,160.7 | 7,871.4 | 27,833.2 | 23,708.4 | 4,124.8 | 17.4% |

DETAILS OF REVENUE
FY 2015/16

(in millions of Jamaica dollars)

| Item | Prov. Apr | Prov May | Prov June | Prov July | Prov. Apr-July | Budget Apr-July | Diff | Diff % |
|-----------------------------|----------------------|---------------------|----------------------|----------------------|---------------------------|----------------------------|----------------|---------------|
| Revenue & Grants | 28,224.4 | 32,685.2 | 42,317.7 | 33,405.1 | 136,632.4 | 136,714.8 | -82.4 | -0.1% |
| Tax Revenue | 27,134.9 | 31,521.7 | 36,747.8 | 31,816.9 | 127,221.3 | 124,281.6 | 2,939.7 | 2.4% |
| Income and profits | 5,037.9 | 7,488.1 | 13,778.3 | 9,068.7 | 35,373.0 | 31,941.3 | 3,431.7 | 10.7% |
| Bauxite/alumina | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0.0% |
| Other companies | 615.5 | 563.6 | 6,002.5 | 1,341.8 | 8,523.4 | 6,491.5 | 2,031.9 | 31.3% |
| PAYE | 5,302.0 | 5,747.7 | 5,695.4 | 5,511.3 | 22,256.4 | 22,527.7 | -271.3 | -1.2% |
| Tax on dividend | 55.8 | 40.5 | 72.6 | 156.9 | 325.8 | 678.5 | -352.7 | -52.0% |
| Other individuals | 253.4 | 159.4 | 333.0 | 674.8 | 1,420.6 | 1,089.7 | 330.9 | 30.4% |
| Tax on interest | -1,188.8 | 976.9 | 1,674.9 | 1,383.9 | 2,846.9 | 1,153.9 | 1,693.0 | 146.7% |
| Production and consumption | 11,765.6 | 11,856.0 | 9,832.9 | 9,948.5 | 43,403.0 | 44,573.4 | -1,170.4 | -2.6% |
| MBT | 7.5 | 9.2 | 164.5 | 32.1 | 213.3 | 331.0 | -117.7 | -35.6% |
| SCT | 1,030.7 | 1,698.5 | 465.5 | 546.3 | 3,741.0 | 4,319.1 | -578.1 | -13.4% |
| Environmental Levy | 0 | 0 | 0 | 0 | 0.0 | 175.9 | -175.9 | -100.0% |
| Motor vehicle licenses | 231.7 | 230.5 | 250.4 | 261.6 | 974.2 | 896.8 | 77.4 | 8.6% |
| Other licenses | 45.6 | 44.2 | 31.3 | 31.3 | 152.4 | 133.8 | 18.6 | 13.9% |
| Betting, gaming and lottery | 284.7 | 214.3 | 284.5 | 230.9 | 1,014.4 | 1,032.5 | -18.1 | -1.8% |
| Accommodation Tax | 163.6 | 169.1 | 174.0 | 189.7 | 696.4 | 753.4 | -57.0 | -7.6% |
| Education tax | 1,622.9 | 1,724.5 | 1,740.6 | 1,641.8 | 6,729.8 | 6,687.1 | 42.7 | 0.6% |
| Telephone Call Tax | 598.7 | 144.5 | 511.4 | 534.8 | 1,789.4 | 2,450.1 | -660.7 | -27.0% |
| Contractors levy | 67.4 | 80.0 | 58.5 | 61.4 | 267.3 | 304.5 | -37.2 | -12.2% |
| GCT (Local) | 6,814.8 | 6,767.7 | 5,340.6 | 5,655.1 | 24,578.2 | 23,964.0 | 614.2 | 2.6% |
| Stamp Duty (Local) | 898.0 | 773.5 | 811.6 | 763.5 | 3,246.6 | 3,525.2 | -278.6 | -7.9% |
| International Trade | 10,331.4 | 12,177.6 | 13,136.6 | 12,799.7 | 48,445.3 | 47,766.9 | 678.4 | 1.4% |
| Custom Duty | 2,060.8 | 2,195.6 | 2,399.9 | 2,602.3 | 9,258.6 | 9,925.4 | -666.8 | -6.7% |
| Stamp Duty | 122.6 | 152.3 | 131.3 | 161.3 | 567.5 | 699.8 | -132.3 | -18.9% |
| Travel Tax | 921.3 | 849.8 | 850.9 | 839.8 | 3,461.8 | 3,718.3 | -256.5 | -6.9% |
| GCT (Imports) | 4,757.7 | 4,896.5 | 5,515.1 | 6,145.7 | 21,315.0 | 20,512.3 | 802.7 | 3.9% |
| SCT (imports) | 2,296.3 | 3,872.2 | 3,994.3 | 2,804.2 | 12,967.0 | 12,159.1 | 807.9 | 6.6% |

| | | | | | | | | |
|---------------------|--------------|----------------|----------------|----------------|----------------|-----------------|-----------------|---------------|
| Environmental Levy | 172.7 | 211.2 | 245.1 | 246.4 | 875.4 | 752.0 | 123.4 | 16.4% |
| Non-Tax | 906.9 | 1,000.5 | 3,371.4 | 1,236.2 | 6,515.0 | 7,795.5 | -1,280.5 | -16.4% |
| Bauxite Levy | 0 | 0 | 797.5 | 139.8 | 937.3 | 1,044.80 | -107.5 | -10.3% |
| Capital | 115.5 | 25.1 | 22.5 | 33.2 | 196.3 | 317.8 | -121.5 | -38.2% |
| Grants | 67.1 | 137.9 | 1,378.5 | 179.0 | 1,762.5 | 3,275.1 | -1,512.6 | -46.2% |

Ministry of Finance & Planning
August 31,2015