

Central Government Operations 2002/03  
(in millions of Jamaica dollars)

Item	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Prov	SMP	Deviation
													Apr - Mar	Apr - Mar	
<b>Revenue &amp; Grants</b>	<b>7,707.5</b>	<b>7,879.2</b>	<b>8,790.0</b>	<b>8,449.2</b>	<b>8,778.8</b>	<b>9,623.2</b>	<b>8,124.5</b>	<b>8,917.0</b>	<b>10,733.9</b>	<b>10,927.1</b>	<b>8,301.7</b>	<b>18,935.8</b>	<b>117,168.0</b>	<b>117,322.3</b>	<b>-154.4</b>
Tax Revenue	7,241.4	7,404.2	8,358.1	7,904.8	7,882.9	9,144.1	7,628.0	8,276.5	9,863.3	10,136.1	7,698.6	11,320.5	102,858.7	106,786.0	-3,927.4
Non-Tax Revenue	150.4	290.1	311.1	255.9	365.8	263.1	351.1	393.5	697.1	527.1	315.6	962.1	4,882.9	5,921.5	-1,038.5
Bauxite Levy	150.1	151.8	93.7	160.6	168.3	146.0	66.2	231.6	143.7	132.6	149.1	169.1	1,762.7	2,604.5	-841.8
Capital Revenue	129.4	27.8	5.4	68.0	25.1	0.1	67.1	8.7	5.4	101.0	120.8	6,190.6	6,749.4	1,236.8	5,512.7
Grants	36.2	5.3	21.7	59.8	336.6	69.9	12.1	6.8	24.3	30.3	17.8	293.5	914.3	773.5	140.7
<b>Expenditure</b>	<b>11,978.8</b>	<b>11,709.6</b>	<b>13,124.0</b>	<b>13,025.8</b>	<b>13,219.6</b>	<b>10,055.7</b>	<b>11,797.4</b>	<b>12,738.2</b>	<b>14,949.7</b>	<b>12,006.9</b>	<b>10,826.2</b>	<b>13,597.0</b>	<b>149,029.0</b>	<b>135,022.3</b>	<b>14,006.6</b>
Recurrent Expenditure	10,953.5	10,954.0	12,275.6	12,477.6	12,529.7	9,475.2	11,417.7	12,202.1	14,145.2	11,757.4	10,268.2	12,624.3	141,080.4	125,111.4	15,969.0
Programmes	1,838.4	2,549.8	1,861.3	2,605.2	2,335.8	2,462.4	2,364.7	2,773.2	1,701.4	2,894.0	1,662.1	2,414.8	27,463.1	20,457.2	7,005.9
Wages & Salaries	3,905.9	3,463.6	4,962.4	4,329.2	5,304.5	2,767.9	5,005.5	4,555.6	4,192.0	4,607.6	3,417.2	4,985.5	51,496.7	45,074.6	6,422.1
Interest	5,209.2	4,940.6	5,451.9	5,543.2	4,889.4	4,244.9	4,047.5	4,873.3	8,251.8	4,255.8	5,188.8	5,224.1	62,120.6	59,579.6	2,541.0
Domestic	4,600.7	3,444.1	3,735.1	4,587.6	2,920.4	3,844.7	3,554.8	3,197.9	6,059.1	3,255.2	3,022.5	4,712.8	46,934.8	42,694.8	4,240.1
External	608.5	1,496.5	1,716.8	955.6	1,969.0	400.3	492.7	1,675.4	2,192.6	1,000.6	2,166.3	511.3	15,185.7	16,884.8	-1,699.1
Capital Expenditure	1,025.4	755.6	848.4	548.2	689.9	580.6	379.8	536.1	804.5	249.5	558.1	972.6	7,948.6	9,911.0	-1,962.4
Capital Programmes	1,025.4	755.6	583.8	548.2	689.9	406.9	379.8	536.1	539.9	249.5	558.1	799.0	7,072.1	9,075.5	-2,003.4
IMF #1 Account	0.0	0.0	264.6	0.0	0.0	173.7	0.0	0.0	264.6	0.0	0.0	173.7	876.6	835.5	41.1
Statistical Discrepancy															
<b>Fiscal Balance (Surplus + / Deficit -)</b>	<b>-4,271.4</b>	<b>-3,830.4</b>	<b>-4,334.0</b>	<b>-4,576.6</b>	<b>-4,440.8</b>	<b>-432.6</b>	<b>-3,672.9</b>	<b>-3,821.1</b>	<b>-4,215.9</b>	<b>-1,079.8</b>	<b>-2,524.5</b>	<b>5,338.9</b>	<b>-31,861.0</b>	<b>-17,700.0</b>	<b>-14,161.0</b>
<b>Loan Receipts</b>	<b>1,556.1</b>	<b>6,808.3</b>	<b>20,239.5</b>	<b>6,080.6</b>	<b>9,171.7</b>	<b>4,293.4</b>	<b>16,028.4</b>	<b>6,134.5</b>	<b>11,196.3</b>	<b>13,436.8</b>	<b>6,748.1</b>	<b>5,723.7</b>	<b>107,417.3</b>	<b>84,941.7</b>	<b>22,475.6</b>
Domestic	1,303.3	6,657.1	5,869.9	5,875.1	8,686.3	4,049.1	15,475.2	1,803.6	9,212.8	13,320.4	6,534.1	5,371.6	84,158.6	58,806.2	25,352.4
External	252.8	151.1	14,369.5	205.6	485.4	244.3	553.2	4,330.9	1,983.6	116.3	214.0	352.0	23,258.8	26,135.5	-2,876.7
<b>Divestment Proceeds</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>54.9</b>	<b>48.7</b>	<b>0.0</b>	<b>0.0</b>	<b>5.6</b>	<b>1,181.3</b>	<b>1,290.5</b>	<b>7,800.0</b>	<b>-6,509.5</b>
<b>Amortization</b>	<b>2,409.3</b>	<b>5,512.2</b>	<b>14,265.7</b>	<b>10,132.3</b>	<b>3,112.8</b>	<b>4,400.0</b>	<b>5,967.7</b>	<b>6,234.2</b>	<b>6,518.3</b>	<b>8,093.6</b>	<b>13,594.6</b>	<b>9,676.6</b>	<b>89,917.3</b>	<b>75,003.9</b>	<b>14,913.4</b>
Domestic	1,102.8	4,393.3	2,594.0	8,292.1	2,380.2	3,411.0	4,928.0	4,985.7	4,611.4	7,274.8	1,287.2	8,696.8	53,957.4	42,423.4	11,534.0
External	1,306.5	1,118.8	11,671.7	1,840.2	732.6	989.0	1,039.6	1,248.4	1,906.9	818.8	12,307.4	979.9	35,959.9	32,580.5	3,379.4
<b>Overall Balance (Surplus + / Deficit -)</b>	<b>-5,124.6</b>	<b>-2,534.3</b>	<b>1,639.7</b>	<b>-8,628.3</b>	<b>1,618.1</b>	<b>-539.1</b>	<b>6,442.7</b>	<b>-3,872.1</b>	<b>462.2</b>	<b>4,263.3</b>	<b>-9,365.3</b>	<b>2,567.2</b>	<b>-13,070.5</b>	<b>37.8</b>	<b>-13,108.3</b>

Data is provisional.

SMP refers to the International Monetary Fund's Staff Monitored Programme targets.

May 30, 2003