

CENTRAL GOVERNMENT SUMMARY ACCOUNTS

Fiscal Monitoring Table

FY 2016/17

(in millions of Jamaica dollars)

Item	Prov. Apr	Prov May	Prov. Apr-May	Budget Apr-May	Diff	Diff %
Revenue & Grants	34,079.7	36,051.4	70,131.1	66,263.8	3,867.3	5.8%
Tax Revenue	32,947.5	34,648.1	67,595.7	63,785.6	3,810.0	6.0%
Non-Tax Revenue	420.6	1,038.0	1,458.6	1,387.1	71.4	5.2%
Bauxite Levy	270.6	296.3	566.8	457.9	108.9	23.8%
Capital Revenue	55.2	19.6	74.8	95.9	-21.1	-22.0%
Grants	385.9	49.3	435.2	537.3	-102.1	-19.0%
Expenditure	43,249.9	30,889.0	74,138.9	81,344.9	-7,205.9	-8.9%
Recurrent Expenditure	42,064.7	30,437.6	72,502.3	76,501.2	-3,998.8	-5.2%
Programmes	11,523.7	10,477.1	22,000.8	25,268.9	-3,268.1	-12.9%
Compensation of Employees	15,327.2	13,635.0	28,962.2	28,158.1	804.2	2.9%
Wages & Salaries	14,469.3	12,482.1	26,951.4	26,246.8	704.6	2.7%
Employers Contribution	857.9	1,152.9	2,010.8	1,911.2	99.6	5.2%
Interest	15,213.8	6,325.5	21,539.3	23,074.2	-1,534.9	-6.7%
Domestic	4,550.9	3,158.6	7,709.5	8,609.8	-900.3	-10.5%
External	10,662.9	3,166.9	13,829.8	14,464.4	-634.6	-4.4%
Capital Expenditure	1,185.2	451.4	1,636.6	4,843.7	-3,207.1	-66.2%
Capital Programmes	1,185.2	451.4	1,636.6	4,843.7	-3,207.1	-66.2%
Fiscal Balance (Surplus + / Deficit -)	-9,170.2	5,162.4	-4,007.8	-15,081.0	11,073.2	-73.4%
Loan Receipts	1,501.9	3,133.0	4,634.9	3,602.0	1,032.9	28.7%
Domestic	1181.5	1,308.6	2,490.2	2,489.0	1.2	0.0%
External	320.4	1,824.4	2,144.8	1,113.0	1,031.8	92.7%
Divestment Proceeds/Other	0.0	0.0	0.0	0.0	0.0	0.0%
Amortization	5074.1	6,639.6	11713.7	11,814.9	-101.2	-0.9%
Domestic	1181.1	1,180.7	2,361.8	2,314.3	47.5	2.1%
External	3893.0	5,459.0	9,351.9	9,500.6	-148.7	-1.6%
Overall Balance (Surplus + / Deficit -)	-12,742.3	1,655.8	-11,086.6	-23,294.0	12,207.4	-52.4%
Primary Balance (Surplus + / Deficit -)	6,043.6	11,487.9	17,531.5	7,993.2	9,538.3	<u>119.3%</u>

**DETAILS OF REVENUE
FY 2015/16**

(in millions of Jamaica dollars)

Item	Prov. Apr	Prov May	Prov. Apr-May	Budget Apr-May	Diff	Diff %
Revenue & Grants	34,079.7	36,051.4	70,131.1	66,263.8	3,867.3	5.8%
Tax Revenue	32,947.5	34,648.1	67,595.7	63,785.6	3,810.0	6.0%
Income and profits	7,462.3	8,314.2	15,776.5	15,283.4	493.1	3.2%
Bauxite/alumina	0.0	0.0	0.0	0.0	0.0	0.0%
Other companies	936.261	524.8	1,461.1	1659.2	-198.1	-11.9%
PAYE	6,170.4	6542.0	12,712.4	12636.1	76.3	0.6%
Tax on dividend	95.4	27.4	122.8	141.5	-18.7	-13.2%
Other individuals	215.4	321.9	537.3	432.2	105.1	24.3%
Tax on interest	44.8	898.1	942.9	414.4	528.5	127.5%
Production and consumption	13,136.2	12,621.5	25,757.7	23,742.3	2,015.4	8.5%
MBT	17.5	17.1	34.6	17.3	17.3	100.4%
SCT	2,260.7	677.3	2,938.0	3,193.7	-255.7	-8.0%
Environmental Levy	57.136	16.6	73.7	82.3	-8.5	-10.4%
Motor vehicle licenses	252.162	258.7	510.9	479.1	31.8	6.6%
Other licenses	53.057	41.5	94.6	93.3	1.3	1.4%
Betting, gaming and lottery	232.9	230.0	462.9	495.7	-32.8	-6.6%
Accomodation Tax	211.6	202.8	414.4	373.7	40.7	10.9%
Education tax	1,893.5	1,922.0	3,815.5	3,614.0	201.5	5.6%
Telephone Call Tax	442.7	399.9	842.6	678.4	164.3	24.2%
Contractors levy	118.5	106.7	225.2	162.6	62.6	38.5%
GCT (Local)	6,351.4	7,033.6	13,385.0	12,121.2	1,263.8	10.4%
Stamp Duty (Local)	1,245.1	1,715.2	2,960.3	2,431.2	529.1	21.8%

International Trade	12,349.0	13,712.4	26,061.5	24,759.9	1,301.5	5.3%
Custom Duty	2,790.8	2,836.5	5,627.4	5,505.4	122.0	2.2%
Stamp Duty	162.3	164.3	326.6	371.1	-44.4	-12.0%
Travel Tax	1,009.7	951.2	1,961.0	1,864.4	96.6	5.2%
GCT (Imports)	5,424.3	6,028.0	11,452.2	10,884.4	567.8	5.2%
SCT (imports)	2,758.7	3,514.4	6,273.1	5,709.8	563.3	9.9%
Environmental Levy	203.2	218.0	421.2	424.9	-3.7	-0.9%
Non-Tax	420.6	1,038.0	1,458.6	1,387.1	71.4	5.2%
Bauxite Levy	270.6	296.3	566.8	457.9	108.9	23.8%
Capital	55.2	19.6	74.8	95.9	-21.1	-22.0%
Grants	385.9	49.3	435.2	537.3	-102.1	-19.0%

Ministry of Finance & the Public Service
June 30, 2016