

CENTRAL GOVERNMENT SUMMARY ACCOUNTS

Fiscal Monitoring Table

FY 2014/15

(in millions of Jamaica dollars)

Item	Prov. April	Prov. May	Prov. June	Prov. July	Prov. Apr-July	Budget Apr-July	Diff	Diff %
Revenue & Grants	24,731.0	29,344.9	36,120.1	31,562.8	121,758.6	124,321.1	-2,562.5	-2.1%
Tax Revenue	22,710.8	27,581.3	31,617.7	29,706.4	111,616.0	112,227.1	-611.1	-0.5%
Non-Tax Revenue	1,759.1	1,701.7	4,244.5	1,504.7	9,210.0	8,909.1	300.9	3.4%
Bauxite Levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Capital Revenue	96.9	61.7	21.5	143.8	323.9	221.4	102.5	46.3%
Grants	164.2	0.2	236.4	207.9	608.7	2,963.5	-2,354.8	-79.5%
Expenditure	33,883.7	32,798.7	37,240.0	35,808.0	139,730.4	147,420.6	-7,690.2	-5.2%
Recurrent Expenditure	30,755.9	31,377.4	35,845.0	33,949.0	131,927.3	135,444.2	-3,516.9	-2.6%
Programmes	9,817.9	7,566.4	6,941.1	10,872.4	35,197.8	35,934.3	-736.5	-2.0%
Wages & Salaries	13,063.4	15,642.1	12,268.7	12,434.8	53,409.0	54,620.0	-1,211.0	-2.2%
Interest	7,874.6	8,168.9	16,635.2	10,641.8	43,320.5	44,889.9	-1,569.4	-3.5%
Domestic	5,444.6	4,147.9	9,770.9	6,601.5	25,964.9	26,930.6	-965.7	-3.6%
External	2,430.0	4,021.0	6,864.3	4,040.3	17,355.6	17,959.3	-603.7	-3.4%
Capital Expenditure	3,127.8	1,421.3	1,395.0	1,859.0	7,803.1	11,976.4	-4,173.3	-34.8%
Capital Programmes	3,127.8	1,421.3	1,395.0	1,859.0	7,803.1	11,976.4	-4,173.3	-34.8%
Fiscal Balance (Surplus + / Deficit -)	-9,152.7	-3,453.8	-1,119.9	-4,245.2	-17,971.8	-23,099.5	5,127.7	-22.2%
Loan Receipts	1,309.0	4,647.6	9,565.8	91,448.4	106,970.8	44,811.4	62,159.4	138.7%
Domestic	1172.5	3813.5	1,174.4	1,174.7	7,335.1	11,856.5	-4,521.4	-38.1%
External	136.5	834.1	8,391.4	90,273.7	99,635.7	32,954.9	66,680.8	202.3%
Amortization	4117.2	3948.9	4689.7	5420.1	18,175.9	18,489.5	-313.6	-1.7%
Domestic	1344.2	1700.5	2,688.9	1,174.3	6,907.9	7,400.6	-492.7	-6.7%
External	2773.0	2248.4	2,000.8	4,245.8	11,268.0	11,088.9	179.1	1.6%
Overall Balance (Surplus + / Deficit -)	-11,960.9	-2,755.1	3,756.2	81,783.1	70,823.1	3,222.4	67,600.7	2097.8%
Primary Balance (Surplus + / Deficit -)	-1,278.1	4,715.1	15,515.3	6,396.6	25,348.7	21,790.4	3,558.3	16.3%

**DETAILS OF REVENUE
FY 2014/15**

(in millions of Jamaica dollars)

Item	Prov. Apr	Prov. May	Prov. June	Prov. July	Prov. Apr-July	Budget Apr-July	Diff	Diff %
Revenue & Grants	24,731.0	29,344.6	36,120.1	31,562.8	121,758.6	124,321.4	-2,562.8	-2.1%
Tax Revenue	22,710.8	27,581.0	31,617.7	29,706.4	111,616.0	112,227.4	-611.4	-0.5%
Income and profits	6,238.5	8,052.3	10,284.4	8,104.8	32,680.0	32,191.3	488.7	1.5%
Bauxite/alumina	0	0	0	0	0.0	0.0	0.0	0.0%
Other companies	979.5	702.8	3,517.9	1,102.6	6,302.8	8,191.4	-1,888.6	-23.1%
PAYE	4,963.5	6,130.3	5,570.8	5,514.1	22,178.7	21,408.0	770.7	3.6%
Tax on dividend	284.1	150.4	85.6	312.5	832.6	686.5	146.1	21.3%
Other individuals	245.3	157.2	315.5	168.2	886.2	985.2	-99.0	-10.0%
Tax on interest	-233.9	911.6	794.6	1,007.4	2,479.7	920.2	1,559.5	169.5%
Environmental Levy	204.9	154.4	179.3	305.5	844.1	695.8	148.3	21.3%
Production and consumption	7,363.4	9,458.9	11,261.3	10,166.1	38,249.7	38,797.0	-547.3	-1.4%
MBT	0.0	0.0	243.4	34.6	278.0	300.0	-22.0	-7.3%
SCT	1,176.8	726.8	1,549.6	808.7	4,261.9	3,539.6	722.3	20.4%
Motor vehicle licenses	225.9	227.5	223.1	236.3	912.8	850.1	62.7	7.4%
Other licenses	45.2	31.6	26	28.3	131.1	125.0	6.1	4.8%
Betting, gaming and lottery	199.2	226.3	200.5	246.7	872.7	1,071.5	-198.8	-18.6%
Accommodation Tax	181.1	158.9	209.1	169.3	718.4	668.9	49.5	7.4%
Education tax	1521.6	1,666.8	1,596.7	1,611.6	6,396.7	6,102.7	294.0	4.8%
Telephone Call Tax	112.7	789.9	589.1	576.2	2,067.9	2,249.5	-181.6	-8.1%
Contractors levy	63.7	66.9	63.6	90.7	284.9	312.5	-27.6	-8.8%
GCT (Local)	3130.5	4,577.3	5,820.1	5,090.4	18,618.3	20,222.6	-1,604.3	-7.9%
Stamp Duty (Local)	706.9	986.9	740.1	1,273.3	3,707.2	3,354.6	352.6	10.5%
International Trade	8,904.0	9,915.4	9,892.7	11,130.0	39,842.1	40,543.3	-701.2	-1.7%
Custom Duty	2,137.1	2,177.2	2,112.6	2,341.9	8,768.8	8,860.0	-91.2	-1.0%
Stamp Duty	179.0	159.9	160.0	162.7	661.6	647.9	13.7	2.1%
Travel Tax	970.3	780.1	742.8	997.6	3,490.8	3,192.1	298.7	9.4%
GCT (Imports)	4,617.6	4,432.1	4,357.7	5,148.6	18,556.0	19,033.2	-477.2	-2.5%
SCT (imports)	1,000.0	2,366.1	2,519.6	2,479.2	8,364.9	8,810.1	-445.2	-5.1%
Non-Tax	1,759.1	1,701.7	4,244.5	1,504.7	9,210.0	8,909.1	300.9	3.4%
Bauxite Levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Capital	96.9	61.7	21.5	143.8	323.9	221.4	102.5	46.3%
Grants	164.2	0.2	236.4	207.9	608.7	2,963.5	-2,354.8	-79.5%

Ministry of Finance & Planning
August 28, 2014

Ministry of Finance Planning

9/2/2014