

**CENTRAL GOVERNMENT SUMMARY ACCOUNTS**  
**Fiscal Monitoring Table**  
**FY 2014/15**

(in millions of Jamaica dollars)

| <b>Item</b>                                    | <b>Prov.<br/>April</b> | <b>Prov.<br/>May</b> | <b>Prov.<br/>June</b> | <b>Prov.<br/>July</b> | <b>Prov.<br/>August</b> | <b>Prov.<br/>Apr-Aug</b> | <b>Budget<br/>Apr-Aug</b> | <b>Diff</b>      | <b>Diff %</b>   |
|--|------------------------|----------------------|-----------------------|-----------------------|-------------------------|--------------------------|---------------------------|------------------|-----------------|
| <b>Revenue &amp; Grants</b>                    | <b>24,731.0</b>        | <b>29,344.9</b>      | <b>36,120.1</b>       | <b>31,562.8</b>       | <b>28,790.1</b>         | <b>150,548.7</b>         | <b>156,459.8</b>          | <b>-5,911.1</b>  | <b>-3.8%</b>    |
| Tax Revenue                                    | 22,710.8               | 27,581.3             | 31,617.7              | 29,706.4              | 24,944.8                | 136,560.8                | 142,496.0                 | -5,935.2         | -4.2%           |
| Non-Tax Revenue                                | 1,759.1                | 1,701.7              | 4,244.5               | 1,504.7               | 1,585.6                 | 10,795.6                 | 10,192.8                  | 602.8            | 5.9%            |
| Bauxite Levy                                   | 0.0                    | 0.0                  | 0.0                   | 0.0                   | 0.0                     | 0.0                      | 0.0                       | 0.0              | 0.0%            |
| Capital Revenue                                | 96.9                   | 61.7                 | 21.5                  | 143.8                 | 477.6                   | 801.5                    | 266.5                     | 535.0            | 200.8%          |
| Grants   | 164.2                  | 0.2                  | 236.4                 | 207.9                 | 1,782.1                 | 2,390.8                  | 3,504.5                   | -1,113.7         | -31.8%          |
| <b>Expenditure</b>                             | <b>33,883.7</b>        | <b>32,798.7</b>      | <b>37,240.0</b>       | <b>35,808.0</b>       | <b>38,064.3</b>         | <b>177,794.7</b>         | <b>188,059.7</b>          | <b>-10,265.0</b> | <b>-5.5%</b>    |
| Recurrent Expenditure                          | 30,755.9               | 31,377.4             | 35,845.0              | 33,949.0              | 36,413.2                | 168,340.5                | 173,218.4                 | -4,877.9         | -2.8%           |
| Programmes                                     | 9,817.9                | 7,566.4              | 6,941.1               | 10,872.4              | 9,003.2                 | 44,201.0                 | 45,352.0                  | -1,151.0         | -2.5%           |
| Wages & Salaries                               | 13,063.4               | 15,642.1             | 12,268.7              | 12,434.8              | 15,467.3                | 68,876.3                 | 71,664.2                  | -2,787.9         | -3.9%           |
| Interest                                       | 7,874.6                | 8,168.9              | 16,635.2              | 10,641.8              | 11,942.7                | 55,263.2                 | 56,202.2                  | -939.0           | -1.7%           |
| Domestic                                       | 5,444.6                | 4,147.9              | 9,770.9               | 6,601.5               | 10,176.4                | 36,141.3                 | 36,253.5                  | -112.2           | -0.3%           |
| External                                       | 2,430.0                | 4,021.0              | 6,864.3               | 4,040.3               | 1,766.3                 | 19,121.9                 | 19,948.7                  | -826.8           | -4.1%           |
| Capital Expenditure                            | 3,127.8                | 1,421.3              | 1,395.0               | 1,859.0               | 1,651.1                 | 9,454.2                  | 14,841.3                  | -5,387.1         | -36.3%          |
| Capital Programmes                             | 3,127.8                | 1,421.3              | 1,395.0               | 1,859.0               | 1,651.1                 | 9,454.2                  | 14,841.3                  | -5,387.1         | -36.3%          |
| <b>Fiscal Balance (Surplus + / Deficit -)</b>  | <b>-9,152.7</b>        | <b>-3,453.8</b>      | <b>-1,119.9</b>       | <b>-4,245.2</b>       | <b>-9,274.2</b>         | <b>-27,246.0</b>         | <b>-31,599.9</b>          | <b>4,353.9</b>   | <b>-13.8%</b>   |
| <b>Loan Receipts</b>                           | <b>1,309.0</b>         | <b>4,647.6</b>       | <b>9,565.8</b>        | <b>91,688.4</b>       | <b>7,251.0</b>          | <b>114,461.8</b>         | <b>48,547.4</b>           | <b>65,914.4</b>  | <b>135.8%</b>   |
| Domestic                                       | 1172.5                 | 3813.5               | 1,174.4               | 1,174.7               | 6,718.2                 | 14,053.3                 | 14,206.2                  | -152.9           | -1.1%           |
| External                                       | 136.5                  | 834.1                | 8,391.4               | 90,513.7              | 532.8                   | 100,408.5                | 34,341.2                  | 66,067.3         | 192.4%          |
| <b>Amortization</b>                            | <b>4117.2</b>          | <b>3948.9</b>        | <b>4689.7</b>         | <b>5420.1</b>         | <b>5972.1</b>           | <b>24,148.0</b>          | <b>21,533.6</b>           | <b>2,614.4</b>   | <b>12.1%</b>    |
| Domestic                                       | 1344.2                 | 1700.5               | 2,688.9               | 1,174.3               | 4,159.8                 | 11,067.7                 | 8,575.9                   | 2,491.8          | 29.1%           |
| External                                       | 2773.0                 | 2248.4               | 2,000.8               | 4,245.8               | 1,812.3                 | 13,080.3                 | 12,957.7                  | 122.6            | 0.9%            |
| <b>Overall Balance (Surplus + / Deficit -)</b> | <b>-11,960.9</b>       | <b>-2,755.1</b>      | <b>3,756.2</b>        | <b>82,023.1</b>       | <b>-7,995.3</b>         | <b>63,067.8</b>          | <b>-4,586.1</b>           | <b>67,653.9</b>  | <b>-1475.2%</b> |
| <b>Primary Balance (Surplus + / Deficit -)</b> | <b>-1,278.1</b>        | <b>4,715.1</b>       | <b>15,515.3</b>       | <b>6,396.6</b>        | <b>2,668.5</b>          | <b>28,017.2</b>          | <b>24,602.3</b>           | <b>3,414.9</b>   | <b>13.9%</b>    |

**DETAILS OF REVENUE  
FY 2014/15**

(in millions of Jamaica dollars)

| <b>Item</b>                 | <b>Prov.<br/>Apr</b> | <b>Prov.<br/>May</b> | <b>Prov.<br/>June</b> | <b>Prov.<br/>July</b> | <b>Prov.<br/>August</b> | <b>Prov.<br/>Apr-Aug</b> | <b>Budget<br/>Apr-Aug</b> | <b>Diff</b>     | <b>Diff %</b> |
|-----------------------------|----------------------|----------------------|-----------------------|-----------------------|-------------------------|--------------------------|---------------------------|-----------------|---------------|
| <b>Revenue &amp; Grants</b> | <b>24,731.0</b>      | <b>29,344.6</b>      | <b>36,120.1</b>       | <b>31,562.8</b>       | <b>28,790.1</b>         | <b>150,548.7</b>         | <b>156,459.8</b>          | <b>-5,911.1</b> | <b>-3.8%</b>  |
| <b>Tax Revenue</b>          | <b>22,710.8</b>      | <b>27,581.0</b>      | <b>31,617.7</b>       | <b>29,706.4</b>       | <b>24,944.8</b>         | <b>136,560.8</b>         | <b>142,496.0</b>          | <b>-5,935.2</b> | <b>-4.2%</b>  |
| Income and profits          | 6,238.5              | 8,052.3              | 10,284.4              | 8,104.8               | 7,539.2                 | 40,219.2                 | 40,476.1                  | -256.9          | -0.6%         |
| Bauxite/alumina             | 0                    | 0                    | 0                     | 0                     | 0                       | 0.0                      | 0.0                       | 0.0             | 0.0%          |
| Other companies             | 979.5                | 702.8                | 3,517.9               | 1,102.6               | 329.7                   | 6,632.5                  | 8,808.6                   | -2,176.1        | -24.7%        |
| PAYE                        | 4,963.5              | 6,130.3              | 5,570.8               | 5,514.1               | 5,608.9                 | 27,787.6                 | 27,730.5                  | 57.1            | 0.2%          |
| Tax on dividend             | 284.1                | 150.4                | 85.6                  | 312.5                 | 10.7                    | 843.3                    | 782.2                     | 61.1            | 7.8%          |
| Other individuals           | 245.3                | 157.2                | 315.5                 | 168.2                 | 122.7                   | 1,008.9                  | 1,113.4                   | -104.5          | -9.4%         |
| Tax on interest             | -233.9               | 911.6                | 794.6                 | 1,007.4               | 1,467.2                 | 3,946.9                  | 2,041.4                   | 1,905.5         | 93.3%         |
| Environmental Levy          | 204.9                | 154.4                | 179.3                 | 305.5                 | 218.9                   | 1,063.0                  | 852.9                     | 210.1           | 24.6%         |
| Production and consumption  | 7,363.4              | 9,458.9              | 11,261.3              | 10,166.1              | 7,103.3                 | 45,353.0                 | 49,969.8                  | -4,616.8        | -9.2%         |
| MBT                         | 0.0                  | 0.0                  | 243.4                 | 34.6                  | 20.1                    | 298.1                    | 400.0                     | -101.9          | -25.5%        |
| SCT                         | 1,176.8              | 726.8                | 1,549.6               | 808.7                 | -321.6                  | 3,940.3                  | 4,895.5                   | -955.2          | -19.5%        |
| Motor vehicle licenses      | 225.9                | 227.5                | 223.1                 | 236.3                 | 193.8                   | 1,106.6                  | 1,067.3                   | 39.3            | 3.7%          |
| Other licenses              | 45.2                 | 31.6                 | 26                    | 28.3                  | 15.8                    | 146.9                    | 151.4                     | -4.5            | -3.0%         |
| Betting, gaming and lottery | 199.2                | 226.3                | 200.5                 | 246.7                 | 207.7                   | 1,080.4                  | 1,358.4                   | -278.0          | -20.5%        |
| Accommodation Tax           | 181.1                | 158.9                | 209.1                 | 169.3                 | 122.6                   | 841.0                    | 768.9                     | 72.1            | 9.4%          |
| Education tax               | 1521.6               | 1,666.8              | 1,596.7               | 1,611.6               | 1,558.5                 | 7,955.2                  | 7,781.6                   | 173.6           | 2.2%          |
| Telephone Call Tax          | 112.7                | 789.9                | 589.1                 | 576.2                 | 128.2                   | 2,196.1                  | 2,378.9                   | -182.8          | -7.7%         |
| Contractors levy            | 63.7                 | 66.9                 | 63.6                  | 90.7                  | 68.2                    | 353.1                    | 399.3                     | -46.2           | -11.6%        |
| GCT (Local)                 | 3130.5               | 4,577.3              | 5,820.1               | 5,090.4               | 4,471.9                 | 23,090.2                 | 26,622.1                  | -3,531.9        | -13.3%        |
| Stamp Duty (Local)          | 706.9                | 986.9                | 740.1                 | 1,273.3               | 638.1                   | 4,345.3                  | 4,146.4                   | 198.9           | 4.8%          |
| International Trade         | 8,904.0              | 9,915.4              | 9,892.7               | 11,130.0              | 10,083.4                | 49,925.5                 | 51,197.2                  | -1,271.7        | -2.5%         |
| Custom Duty                 | 2,137.1              | 2,177.2              | 2,112.6               | 2,341.9               | 1,976.8                 | 10,745.6                 | 11,187.9                  | -442.3          | -4.0%         |
| Stamp Duty                  | 179.0                | 159.9                | 160.0                 | 162.7                 | 134.9                   | 796.5                    | 813.9                     | -17.4           | -2.1%         |
| Travel Tax                  | 970.3                | 780.1                | 742.8                 | 997.6                 | 929.1                   | 4,419.9                  | 4,007.1                   | 412.8           | 10.3%         |
| GCT (Imports)               | 4,617.6              | 4,432.1              | 4,357.7               | 5,148.6               | 4,251.0                 | 22,807.0                 | 23,997.4                  | -1,190.4        | -5.0%         |
| SCT (imports)               | 1,000.0              | 2,366.1              | 2,519.6               | 2,479.2               | 2,791.6                 | 11,156.5                 | 11,190.9                  | -34.4           | -0.3%         |
| <b>Non-Tax</b>              | <b>1,759.1</b>       | <b>1,701.7</b>       | <b>4,244.5</b>        | <b>1,504.7</b>        | <b>1,585.6</b>          | <b>10,795.6</b>          | <b>10,192.8</b>           | <b>602.8</b>    | <b>5.9%</b>   |
| <b>Bauxite Levy</b>         | <b>0.0</b>           | <b>0.0</b>           | <b>0.0</b>            | <b>0.0</b>            | <b>0.0</b>              | <b>0.0</b>               | <b>0.0</b>                | <b>0.0</b>      | <b>0.0%</b>   |
| <b>Capital</b>              | <b>96.9</b>          | <b>61.7</b>          | <b>21.5</b>           | <b>143.8</b>          | <b>477.6</b>            | <b>801.5</b>             | <b>266.5</b>              | <b>535.0</b>    | <b>200.8%</b> |
| <b>Grants</b>               | <b>164.2</b>         | <b>0.2</b>           | <b>236.4</b>          | <b>207.9</b>          | <b>1,782.1</b>          | <b>2,390.8</b>           | <b>3,504.5</b>            | <b>-1,113.7</b> | <b>-31.8%</b> |

Ministry of Finance & Planning  
September 30, 2014