

## CENTRAL GOVERNMENT SUMMARY ACCOUNTS

## Fiscal Monitoring Table

FY 2017/18

(in millions of Jamaica dollars)

Item	Prov. Apr	Prov May	Prov June	Prov July	Prov Aug	Prov Sep	Prov Oct	Prov Nov	Prov Dec	Prov. Apr-Dec	Budget Apr-Dec	Diff	Diff %
<b>Revenue &amp; Grants</b>	<b>34,346.1</b>	<b>41,833.8</b>	<b>49,662.2</b>	<b>40,372.0</b>	<b>46,852.1</b>	<b>49,048.1</b>	<b>35,472.5</b>	<b>38,562.9</b>	<b>54,798.0</b>	<b>390,947.6</b>	<b>376,442.5</b>	<b>14,505.2</b>	<b>3.9%</b>
Tax Revenue	33,203.9	35,352.9	48,562.7	36,507.0	40,342.5	43,659.1	34,226.9	36,764.3	44,443.8	353,063.2	341,562.9	11,500.3	3.4%
Non-Tax Revenue	459.7	5,783.1	654.5	3,466.4	5,946.1	4,723.2	776.4	1,468.0	8,925.5	32,202.8	30,930.0	1,272.7	4.1%
Bauxite Levy	127.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	127.5	131.0	-3.5	-2.7%
Capital Revenue	258.3	0.0	0.0	0.0	394.4	0.0	465.4	0.0	1,069.8	2,187.9	613.8	1,574.1	256.4%
Grants	296.7	697.8	445.1	398.6	169.0	665.8	3.8	330.6	358.9	3,366.3	3,204.7	161.6	5.0%
<b>Expenditure</b>	<b>40,354.5</b>	<b>40,019.7</b>	<b>43,868.5</b>	<b>47,950.2</b>	<b>46,710.7</b>	<b>49,673.8</b>	<b>46,786.7</b>	<b>37,062.4</b>	<b>37,199.1</b>	<b>389,625.7</b>	<b>399,066.1</b>	<b>-9,440.5</b>	<b>-2.4%</b>
Recurrent Expenditure	38,983.3	39,274.6	40,779.0	43,854.9	42,407.9	44,989.8	41,976.7	33,619.2	32,768.3	358,653.7	369,009.5	-10,355.8	-2.8%
Programmes	9,474.0	16,751.3	15,301.5	12,775.9	13,861.9	18,830.4	11,808.8	14,850.6	9,507.0	123,161.4	126,604.3	-3,442.9	-2.7%
Compensation of Employees	16,892.2	15,452.8	16,127.6	15,572.7	15,204.7	15,292.4	15,674.0	14,983.4	15,072.5	140,272.3	144,520.0	-4,247.7	-2.9%
Wages & Salaries	15,672.1	14,003.6	14,111.6	14,566.9	14,178.7	14,281.9	14,673.4	13,981.4	14,039.6	129,509.2	134,480.0	-4,970.8	-3.7%
Employers Contribution	1,220.1	1,449.2	2,016.0	1,005.8	1,026.0	1,010.5	1,000.6	1,001.9	1,032.9	10,763.1	10,040.0	723.0	7.2%
Interest	12,617.1	7,070.5	9,350.0	15,506.3	13,341.3	10,867.1	14,493.8	3,785.2	8,188.8	95,220.1	97,885.2	-2,665.1	-2.7%
Domestic	4,392.6	4,010.8	5,976.1	4,728.8	11,060.0	3,877.5	4,510.9	958.7	5,968.3	45,483.8	44,234.8	1,249.0	2.8%
External	8,224.5	3,059.7	3,373.9	10,777.5	2,281.3	6,989.6	9,982.9	2,826.5	2,220.5	49,736.3	53,650.5	-3,914.2	-7.3%
Capital Expenditure	1,371.2	745.1	3,089.5	4,095.2	4,302.8	4,684.0	4,810.0	3,443.2	4,430.8	30,971.9	30,056.6	915.3	3.0%
Capital Programmes	1,371.2	745.1	3,089.5	4,095.2	4,302.8	4,684.0	4,810.0	3,443.2	4,430.8	30,971.9	30,056.6	915.3	3.0%
<b>Fiscal Balance (Surplus + / Deficit -)</b>	<b>-6,008.5</b>	<b>1,814.1</b>	<b>5,793.7</b>	<b>-7,578.2</b>	<b>141.4</b>	<b>-625.8</b>	<b>-11,314.2</b>	<b>1,500.5</b>	<b>17,598.8</b>	<b>1,322.0</b>	<b>-22,623.6</b>	<b>23,945.6</b>	<b>-105.8%</b>
<b>Loan Receipts</b>	<b>14,823.4</b>	<b>26,271.6</b>	<b>3,584.2</b>	<b>11,295.5</b>	<b>110,684.2</b>	<b>1,465.2</b>	<b>7,543.3</b>	<b>8,000.0</b>	<b>3,960.1</b>	<b>187,627.4</b>	<b>197,027.2</b>	<b>-9,399.8</b>	<b>-4.8%</b>
Domestic	14772.9	23,403.7	1,173.7	1,174.0	1,747.4	1,176.7	5,351.2	7,633.5	1,180.3	57,613.4	66,824.3	-9,210.9	-13.8%
External	50.5	2,867.9	2,410.5	10,121.6	108,936.7	288.4	2,192.1	366.5	2779.8	130,014.0	130,202.9	-188.9	-0.1%
<b>Divestment Proceeds/Other</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>11,400.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>11,400.1</b>	<b>11,701.3</b>	<b>-301.2</b>	<b>-2.6%</b>
<b>Amortization</b>	<b>4,147.3</b>	<b>69,471.5</b>	<b>27,933.6</b>	<b>4,977.2</b>	<b>4,805.2</b>	<b>72,756.6</b>	<b>4,286.0</b>	<b>10,365.7</b>	<b>5,574.7</b>	<b>204,317.7</b>	<b>209,999.7</b>	<b>-5,681.9</b>	<b>-2.7%</b>
Domestic	1,182.1	65,652.9	1,124.2	980.2	1,284.5	70,272.2	1,173.1	6,590.6	1,508.9	149,768.8	152,785.1	-3,016.4	-2.0%
External	2,965.2	3,818.7	26,809.4	3,997.0	3,520.7	2,484.4	3,112.8	3,775.2	4,065.7	54,549.0	57,214.6	-2,665.6	-4.7%
<b>Overall Balance (Surplus + / Deficit -)</b>	<b>4,667.7</b>	<b>-41,385.8</b>	<b>-18,555.7</b>	<b>10,140.2</b>	<b>106,020.4</b>	<b>-71,917.2</b>	<b>-8,056.9</b>	<b>-865.2</b>	<b>15,984.3</b>	<b>-3,968.3</b>	<b>-23,894.8</b>	<b>19,926.5</b>	<b>-83.4%</b>
<b>Primary Balance (Surplus + / Deficit -)</b>	<b>6,608.6</b>	<b>8,884.6</b>	<b>15,143.7</b>	<b>7,928.1</b>	<b>13,482.7</b>	<b>10,241.3</b>	<b>3,179.6</b>	<b>5,285.7</b>	<b>25,787.7</b>	<b>96,542.1</b>	<b>75,261.6</b>	<b>21,280.5</b>	<b>28.3%</b>

**DETAILS OF REVENUE**
**FY 2017/18**

(in millions of Jamaica dollars)

<b>Item</b>	<b>Prov. Apr</b>	<b>Prov May</b>	<b>Prov June</b>	<b>Prov July</b>	<b>Prov Aug</b>	<b>Prov Sep</b>	<b>Prov Oct</b>	<b>Prov Nov</b>	<b>Prov Dec</b>	<b>Prov. Apr-Dec</b>	<b>Budget Apr-Dec</b>	<b>Diff</b>	<b>Diff %</b>
<b>Revenue &amp; Grants</b>	<b>34,346.1</b>	<b>41,833.8</b>	<b>49,662.2</b>	<b>40,372.0</b>	<b>46,852.1</b>	<b>49,048.1</b>	<b>35,472.5</b>	<b>38,562.9</b>	<b>54,798.0</b>	<b>390,947.6</b>	<b>376,442.5</b>	<b>14,505.2</b>	<b>3.9%</b>
<b>Tax Revenue</b>	<b>33,203.9</b>	<b>35,352.9</b>	<b>48,562.7</b>	<b>36,507.0</b>	<b>40,342.5</b>	<b>43,659.1</b>	<b>34,226.9</b>	<b>36,764.3</b>	<b>44,443.8</b>	<b>353,063.2</b>	<b>341,562.9</b>	<b>11,500.3</b>	<b>3.4%</b>
Income and profits	7,635.6	5,170.7	15,125.5	6,616.9	7,356.2	13,546.4	5,755.5	5,634.3	11,538.5	78,379.7	77,184.9	1,194.7	1.5%
Bauxite/alumina	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Other companies	1,146.91	506.5	9492.5	1993.3	1071.2	8988.2	717.7	457.2	7,852.8	32,226.3	25,496.9	6,729.4	26.4%
PAYE	4,888.9	4042.7	3973.7	4101.9	4127.8	3986.1	3756.2	4,255.7	4,556.3	37,689.2	38,925.5	-1,236.3	-3.2%
Tax on dividend	94.2	10.4	125.0	156.6	98.0	305.7	157.3	13.2	358.4	1,318.7	1,026.6	292.2	28.5%
Other individuals	254.3	168.1	406.4	141.9	159.5	354.9	185.9	149.6	419.9	2,240.5	1,897.5	343.0	18.1%
Tax on interest	1,251.3	443.0	1128.0	223.3	1899.6	-88.5	938.5	758.6	-1,648.9	4,904.9	9,838.4	-4,933.5	-50.1%
Production and consumption	13,352.0	14,691.6	17,661.1	13,799.9	15,693.6	13,165.8	12,317.3	13,647.1	15,059.9	129,388.2	118,531.0	10,857.2	9.2%
MBT	25.5	33.1	245.6	82.7	59.9	204.7	70.4	62.1	40.0	824.0	665.2	158.8	23.9%
SCT	2,702.6	2,201.2	5,071.5	1,344.8	2,767.3	1,006.2	697.2	1,890.3	2,890.2	20,571.3	15,781.2	4,790.1	30.4%
Environmental Levy	107.4651	18.0	2.5	107.7	7.0	6.1	102.6	8.0	2.3	361.7	340.8	20.8	6.1%
Motor vehicle licenses	284.663	320.1	324.2	319.4	319.8	310.3	323.0	341.5	327.8	2,870.7	2,638.2	232.5	8.8%
Other licenses	96.68846	65.9	73.0	74.5	58.7	62.7	106.1	116.9	90.7	745.1	751.5	-6.4	-0.9%
Quarry Tax	0.0	6.7	0.0	0.0	15.3	1.6	3.4	11.7	0.6	39.2	38.6	0.6	1.6%
Betting, gaming and lottery	211.9	275.1	282.0	260.0	217.7	214.1	67.8	238.6	257.9	2,025.2	2,219.7	-194.5	-8.8%
Accommodation Tax	209.4	218.9	237.8	198.9	282.9	194.8	204.7	204.6	210.9	1,962.9	1,796.4	166.5	9.3%
Education tax	2,007.5	2,308.2	2,111.0	2,248.8	2,050.1	2,086.1	2,056.8	2,063.4	2,195.2	19,127.1	18,040.1	1,087.0	6.0%
Telephone Call Tax	247.2	443.2	335.9	320.1	311.5	306.3	300.6	295.5	282.8	2,843.1	3,204.9	-361.8	-11.3%
Contractors levy	123.4	99.1	168.6	279.5	120.1	221.8	125.3	158.4	234.4	1,530.7	1,081.9	448.8	41.5%
GCT (Local)	6,330.3	7,744.1	7,602.6	7,073.6	8,385.5	7,467.1	7,266.0	7,316.9	7,727.0	66,913.1	61,950.6	4,962.6	8.0%
Stamp Duty (Local)	1,005.3	958.1	1,206.3	1,490.0	1,097.8	1,083.9	993.4	939.1	800.2	9,574.2	10,021.9	-447.7	-4.5%
International Trade	12,216.3	15,490.7	15,776.1	16,090.2	17,292.7	16,947.0	16,154.1	17,482.9	17,845.3	145,295.3	145,846.9	-551.7	-0.4%
Custom Duty	2,501.4	3,264.2	3,143.7	3,150.3	3,307.4	3,081.5	3,381.7	3,877.8	3,474.2	29,182.2	27,757.0	1,425.2	5.1%
Stamp Duty	161.5	215.2	186.1	187.5	191.2	163.0	215.6	232.2	265.7	1,817.9	1,783.3	34.6	1.9%
Travel Tax	1,617.1	1,699.5	1,588.7	1,627.2	1,956.3	1,810.1	1,194.2	1,194.4	1,432.0	14,119.4	12,088.1	2,031.4	16.8%
GCT (Imports)	5,212.2	6,904.3	6,826.3	6,534.5	6,737.7	6,120.1	6,732.9	7,790.7	7,023.7	59,882.5	62,284.3	-2,401.9	-3.9%
SCT (imports)	2,524.3	3,157.1	3,795.2	4,322.9	4,851.4	5,503.0	4,359.7	4,090.5	5,398.6	38,002.7	39,609.1	-1,606.4	-4.1%
Environmental Levy	199.9	250.3	236.3	267.7	248.8	269.2	269.9	297.4	251.1	2,290.6	2,325.1	-34.6	-1.5%
<b>Non-Tax</b>	<b>459.7</b>	<b>5,783.1</b>	<b>654.5</b>	<b>3,466.4</b>	<b>5,946.1</b>	<b>4,723.2</b>	<b>776.4</b>	<b>1,468.0</b>	<b>8,925.5</b>	<b>32,202.8</b>	<b>30,930.0</b>	<b>1,272.7</b>	<b>4.1%</b>
<b>Bauxite Levy</b>	<b>127.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>127.5</b>	<b>131.0</b>	<b>-3.5</b>	<b>-2.7%</b>
<b>Capital</b>	<b>258.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>394.4</b>	<b>0.0</b>	<b>465.4</b>	<b>0.0</b>	<b>1,069.8</b>	<b>2,187.9</b>	<b>613.8</b>	<b>1,574.1</b>	<b>256.4%</b>
<b>Grants</b>	<b>296.7</b>	<b>697.8</b>	<b>445.1</b>	<b>398.6</b>	<b>169.0</b>	<b>665.8</b>	<b>3.8</b>	<b>330.6</b>	<b>358.9</b>	<b>3,366.3</b>	<b>3,204.7</b>	<b>161.6</b>	<b>5.0%</b>

 Ministry of Finance & the Public Service  
 January 31, 2018