

## CENTRAL GOVERNMENT SUMMARY ACCOUNTS

## Fiscal Monitoring Table

FY 2017/18

(in millions of Jamaica dollars)

Item	Prov. Apr	Prov May	Prov June	Prov July	Prov Aug	Prov Sep	Prov Oct	Prov Nov	Prov Dec	Prov Jan	Prov Feb	Prov. Apr-Feb	Budget Apr-Feb	Diff	Diff %
<b>Revenue &amp; Grants</b>	<b>34,346.1</b>	<b>41,833.8</b>	<b>49,662.2</b>	<b>40,372.0</b>	<b>46,852.1</b>	<b>49,048.1</b>	<b>35,472.5</b>	<b>38,562.9</b>	<b>54,798.0</b>	<b>43,936.2</b>	<b>41,260.6</b>	<b>476,144.4</b>	<b>465,093.4</b>	<b>11,051.1</b>	<b>2.4%</b>
Tax Revenue	33,203.9	35,352.9	48,562.7	36,507.0	40,342.5	43,659.1	34,226.9	36,764.3	44,443.8	38,391.1	37,668.2	429,122.4	420,710.7	8,411.7	2.0%
Non-Tax Revenue	459.7	5,783.1	654.5	3,466.4	5,946.1	4,723.2	776.4	1,468.0	8,925.5	5,278.7	3,253.3	40,734.7	38,428.4	2,306.3	6.0%
Bauxite Levy	127.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	127.5	131.0	-3.5	-2.7%
Capital Revenue	258.3	0.0	0.0	0.0	394.4	0.0	465.4	0.0	1,069.8	0.0	0.0	2,187.9	1,421.1	766.8	54.0%
Grants	296.7	697.8	445.1	398.6	169.0	665.8	3.8	330.6	358.9	266.5	339.1	3,971.8	4,402.1	-430.3	-9.8%
<b>Expenditure</b>	<b>40,354.5</b>	<b>40,019.7</b>	<b>43,868.5</b>	<b>47,950.2</b>	<b>46,710.7</b>	<b>49,673.8</b>	<b>46,786.7</b>	<b>37,062.4</b>	<b>37,199.1</b>	<b>48,880.3</b>	<b>46,249.5</b>	<b>484,755.4</b>	<b>499,965.3</b>	<b>-15,209.8</b>	<b>-3.0%</b>
Recurrent Expenditure	38,983.3	39,274.6	40,779.0	43,854.9	42,407.9	44,989.8	41,976.7	33,619.2	32,768.3	46,017.3	40,956.1	445,627.2	459,270.5	-13,643.3	-3.0%
Programmes	9,474.0	16,751.3	15,301.5	12,775.9	13,861.9	18,830.4	11,808.8	14,850.6	9,507.0	13,870.9	13,045.8	150,078.1	153,601.1	-3,523.0	-2.3%
Compensation of Employees	16,892.2	15,452.8	16,127.6	15,572.7	15,204.7	15,292.4	15,674.0	14,983.4	15,072.5	15,460.5	14,429.1	170,161.9	175,255.8	-5,093.9	-2.9%
Wages & Salaries	15,672.1	14,003.6	14,111.6	14,566.9	14,178.7	14,281.9	14,673.4	13,981.4	14,039.6	14,104.4	13,730.1	157,343.8	163,334.9	-5,991.1	-3.7%
Employers Contribution	1,220.1	1,449.2	2,016.0	1,005.8	1,026.0	1,010.5	1,000.6	1,001.9	1,032.9	1,356.1	699.0	12,818.1	11,921.0	897.2	7.5%
Interest	12,617.1	7,070.5	9,350.0	15,506.3	13,341.3	10,867.1	14,493.8	3,785.2	8,188.8	16,685.8	13,481.2	125,387.1	130,413.5	-5,026.4	-3.9%
Domestic	4,392.6	4,010.8	5,976.1	4,728.8	11,060.0	3,877.5	4,510.9	958.7	5,968.3	4,276.9	11,204.1	60,964.8	60,968.2	-3.4	0.0%
External	8,224.5	3,059.7	3,373.9	10,777.5	2,281.3	6,989.6	9,982.9	2,826.5	2,220.5	12,408.9	2,277.1	64,422.3	69,445.4	-5,023.0	-7.2%
Capital Expenditure	1,371.2	745.1	3,089.5	4,095.2	4,302.8	4,684.0	4,810.0	3,443.2	4,430.8	2,863.0	5,293.4	39,128.3	40,694.8	-1,566.5	-3.8%
Capital Programmes	1,371.2	745.1	3,089.5	4,095.2	4,302.8	4,684.0	4,810.0	3,443.2	4,430.8	2,863.0	5,293.4	39,128.3	40,694.8	-1,566.5	-3.8%
<b>Fiscal Balance (Surplus + / Deficit -)</b>	<b>-6,008.5</b>	<b>1,814.1</b>	<b>5,793.7</b>	<b>-7,578.2</b>	<b>141.4</b>	<b>-625.8</b>	<b>-11,314.2</b>	<b>1,500.5</b>	<b>17,598.8</b>	<b>-4,944.1</b>	<b>-4,988.9</b>	<b>-8,611.0</b>	<b>-34,871.9</b>	<b>26,260.9</b>	<b>-75.3%</b>
<b>Loan Receipts</b>	<b>14,823.4</b>	<b>26,271.6</b>	<b>3,584.2</b>	<b>11,295.5</b>	<b>110,684.2</b>	<b>1,465.2</b>	<b>7,543.3</b>	<b>8,000.0</b>	<b>3,960.1</b>	<b>8,025.0</b>	<b>2,110.2</b>	<b>197,762.6</b>	<b>205,055.0</b>	<b>-7,292.4</b>	<b>-3.6%</b>
Domestic	14772.9	23,403.7	1,173.7	1,174.0	1,747.4	1,176.7	5,351.2	7,633.5	1,180.3	7,199.3	1,767.0	66,579.8	71,889.5	-5,309.8	-7.4%
External	50.5	2,867.9	2,410.5	10,121.6	108,936.7	288.4	2,192.1	366.5	2779.8	825.7	343.2	131,182.8	133,165.5	-1,982.6	-1.5%
<b>Divestment Proceeds/Other</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>11,400.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>11,400.1</b>	<b>11,400.1</b>	<b>0.0</b>	<b>0.0%</b>
<b>Amortization</b>	<b>4,147.3</b>	<b>69,471.5</b>	<b>27,933.6</b>	<b>4,977.2</b>	<b>4,805.2</b>	<b>72,756.6</b>	<b>4,286.0</b>	<b>10,365.7</b>	<b>5,574.7</b>	<b>5,430.2</b>	<b>19,464.7</b>	<b>229,212.7</b>	<b>235,657.6</b>	<b>-6,444.9</b>	<b>-2.7%</b>
Domestic	1,182.1	65,652.9	1,124.2	980.2	1,284.5	70,272.2	1,173.1	6,590.6	1,508.9	1,746.9	15,755.9	167,271.5	169,738.6	-2,467.1	-1.5%
External	2,965.2	3,818.7	26,809.4	3,997.0	3,520.7	2,484.4	3,112.8	3,775.2	4,065.7	3,683.3	3,708.9	61,941.2	65,919.0	-3,977.8	-6.0%
<b>Overall Balance (Surplus + / Deficit -)</b>	<b>4,667.7</b>	<b>-41,385.8</b>	<b>-18,555.7</b>	<b>10,140.2</b>	<b>106,020.4</b>	<b>-71,917.2</b>	<b>-8,056.9</b>	<b>-865.2</b>	<b>15,984.3</b>	<b>-2,349.4</b>	<b>-22,343.4</b>	<b>-28,661.1</b>	<b>-54,074.5</b>	<b>25,413.4</b>	<b>-47.0%</b>
<b>Primary Balance (Surplus + / Deficit -)</b>	<b>6,608.6</b>	<b>8,884.6</b>	<b>15,143.7</b>	<b>7,928.1</b>	<b>13,482.7</b>	<b>10,241.3</b>	<b>3,179.6</b>	<b>5,285.7</b>	<b>25,787.7</b>	<b>11,741.7</b>	<b>8,492.3</b>	<b>116,776.1</b>	<b>95,541.6</b>	<b>21,234.5</b>	<b>22.2%</b>

**DETAILS OF REVENUE**
**FY 2017/18**

(in millions of Jamaica dollars)

Item	Prov. Apr	Prov May	Prov June	Prov July	Prov Aug	Prov Sep	Prov Oct	Prov Nov	Prov Dec	Prov Jan	Prov Feb	Prov. Apr-Feb	Budget Apr-Feb	Diff	Diff %
<b>Revenue &amp; Grants</b>	<b>34,346.1</b>	<b>41,833.8</b>	<b>49,662.2</b>	<b>40,372.0</b>	<b>46,852.1</b>	<b>49,048.1</b>	<b>35,472.5</b>	<b>38,562.9</b>	<b>54,798.0</b>	<b>43,936.2</b>	<b>41,260.6</b>	<b>476,144.4</b>	<b>465,093.4</b>	<b>11,051.1</b>	<b>2.4%</b>
<b>Tax Revenue</b>	<b>33,203.9</b>	<b>35,352.9</b>	<b>48,562.7</b>	<b>36,507.0</b>	<b>40,342.5</b>	<b>43,659.1</b>	<b>34,226.9</b>	<b>36,764.3</b>	<b>44,443.8</b>	<b>38,391.1</b>	<b>37,668.2</b>	<b>429,122.4</b>	<b>420,710.7</b>	<b>8,411.7</b>	<b>2.0%</b>
Income and profits	7,635.6	5,170.7	15,125.5	6,616.9	7,356.2	13,546.4	5,755.5	5,634.3	11,538.5	7,183.0	8,218.2	93,780.9	91,552.3	2,228.6	2.4%
Bauxite/alumina	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Other companies	1,146.91	506.5	9492.5	1993.3	1071.2	8988.2	717.7	457.2	7,852.8	602.9	760.1	33,589.3	27,332.4	6,256.9	22.9%
PAYE	4,888.9	4042.7	3973.7	4101.9	4127.8	3986.1	3756.2	4,255.7	4,556.3	6,022.6	4592.8	48,304.7	47,303.4	1,001.3	2.1%
Tax on dividend	94.2	10.4	125.0	156.6	98.0	305.7	157.3	13.2	358.4	154.3	140.6	1,613.6	1,424.6	189.0	13.3%
Other individuals	254.3	168.1	406.4	141.9	159.5	354.9	185.9	149.6	419.9	174.9	280.6	2,696.0	2,350.0	346.0	14.7%
Tax on interest	1,251.3	443.0	1128.0	223.3	1899.6	-88.5	938.5	758.6	-1,648.9	228.3	2444.2	7,577.4	13,141.9	-5,564.6	-42.3%
Production and consumption	13,352.0	14,691.6	17,661.1	13,799.9	15,693.6	13,165.8	12,317.3	13,647.1	15,059.9	15,997.9	15,075.4	160,461.5	152,787.9	7,673.6	5.0%
MBT	25.5	33.1	245.6	82.7	59.9	204.7	70.4	62.1	40.0	46.7	41.0	911.7	804.5	107.2	13.3%
SCT	2,702.6	2,201.2	5,071.5	1,344.8	2,767.3	1,006.2	697.2	1,890.3	2,890.2	2,162.7	2859.3	25,593.4	23,210.6	2,382.8	10.3%
Environmental Levy	107.465056	18.0	2.5	107.7	7.0	6.1	102.6	8.0	2.3	132.0	7.2	500.9	459.9	40.9	8.9%
Motor vehicle licenses	284.662973	320.1	324.2	319.4	319.8	310.3	323.0	341.5	327.8	368.9	345.3	3,584.9	3,332.7	252.2	7.6%
Other licenses	96.68846082	65.9	73.0	74.5	58.7	62.7	106.1	116.9	90.7	111.7	141.0	997.8	952.3	45.4	4.8%
Quarry Tax	0.0	6.7	0.0	0.0	15.3	1.6	3.4	11.7	0.6	2.9	11.8	53.8	46.6	7.2	15.5%
Betting, gaming and lottery	211.9	275.1	282.0	260.0	217.7	214.1	67.8	238.6	257.9	317.1	501.3	2,843.6	2,655.3	188.3	7.1%
Accommodation Tax	209.4	218.9	237.8	198.9	282.9	194.8	204.7	204.6	210.9	235.9	227.5	2,426.3	2,304.8	121.5	5.3%
Education tax	2,007.5	2,308.2	2,111.0	2,248.8	2,050.1	2,086.1	2,056.8	2,063.4	2,195.2	2,692.9	2323.5	24,143.5	22,808.0	1,335.5	5.9%
Telephone Call Tax	247.2	443.2	335.9	320.1	311.5	306.3	300.6	295.5	282.8	311.6	295.0	3,449.7	3,722.3	-272.6	-7.3%
Contractors levy	123.4	99.1	168.6	279.5	120.1	221.8	125.3	158.4	234.4	168.0	95.0	1,793.7	1,569.0	224.7	14.3%
GCT (Local)	6,330.3	7,744.1	7,602.6	7,073.6	8,385.5	7,467.1	7,266.0	7,316.9	7,727.0	8,474.2	7303.9	82,691.2	78,917.6	3,773.6	4.8%
Stamp Duty (Local)	1,005.3	958.1	1,206.3	1,490.0	1,097.8	1,083.9	993.4	939.1	800.2	973.3	923.5	11,471.0	12,004.1	-533.1	-4.4%
International Trade	12,216.3	15,490.7	15,776.1	16,090.2	17,292.7	16,947.0	16,154.1	17,482.9	17,845.3	15,210.2	14,374.5	174,880.0	176,370.6	-1,490.5	-0.8%
Custom Duty	2,501.4	3,264.2	3,143.7	3,150.3	3,307.4	3,081.5	3,381.7	3,877.8	3,474.2	3,257.1	2,773.7	35,213.0	33,523.5	1,689.5	5.0%
Stamp Duty	161.5	215.2	186.1	187.5	191.2	163.0	215.6	232.2	265.7	205.1	211.1	2,234.1	2,160.4	73.7	3.4%
Travel Tax	1,617.1	1,699.5	1,588.7	1,627.2	1,956.3	1,810.1	1,194.2	1,194.4	1,432.0	1,691.7	1,696.4	17,507.5	15,563.8	1,943.7	12.5%
GCT (Imports)	5,212.2	6,904.3	6,826.3	6,534.5	6,737.7	6,120.1	6,732.9	7,790.7	7,023.7	6,625.9	6,036.6	72,545.0	74,951.1	-2,406.1	-3.2%
SCT (imports)	2,524.3	3,157.1	3,795.2	4,322.9	4,851.4	5,503.0	4,359.7	4,090.5	5,398.6	3,185.9	3,391.0	44,579.6	47,348.8	-2,769.2	-5.8%
Environmental Levy	199.9	250.3	236.3	267.7	248.8	269.2	269.9	297.4	251.1	244.5	265.7	2,800.9	2,823.0	-22.1	-0.8%
<b>Non-Tax</b>	<b>459.7</b>	<b>5,783.1</b>	<b>654.5</b>	<b>3,466.4</b>	<b>5,946.1</b>	<b>4,723.2</b>	<b>776.4</b>	<b>1,468.0</b>	<b>8,925.5</b>	<b>5,278.7</b>	<b>3,253.3</b>	<b>40,734.7</b>	<b>38,428.4</b>	<b>2,306.3</b>	<b>6.0%</b>
<b>Bauxite Levy</b>	<b>127.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>127.5</b>	<b>131.0</b>	<b>-3.5</b>	<b>-2.7%</b>
<b>Capital</b>	<b>258.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>394.4</b>	<b>0.0</b>	<b>465.4</b>	<b>0.0</b>	<b>1,069.8</b>	<b>0.0</b>	<b>0.0</b>	<b>2,187.9</b>	<b>1,421.1</b>	<b>766.8</b>	<b>54.0%</b>
<b>Grants</b>	<b>296.7</b>	<b>697.8</b>	<b>445.1</b>	<b>398.6</b>	<b>169.0</b>	<b>665.8</b>	<b>3.8</b>	<b>330.6</b>	<b>358.9</b>	<b>266.5</b>	<b>339.1</b>	<b>3,971.8</b>	<b>4,402.1</b>	<b>-430.3</b>	<b>-9.8%</b>

Ministry of Finance &amp; the Public Service

March 29, 2018