

CENTRAL GOVERNMENT SUMMARY ACCOUNTS

Fiscal Monitoring Table

FY 2016/17

(in millions of Jamaica dollars)

Item	Prov. Apr	Prov May	Prov June	Prov July	Prov. Apr-July	Budget Apr-July	Diff	Diff %
Revenue & Grants	34,079.7	36,051.4	44,997.4	38,672.8	153,801.4	142,858.5	10,942.9	7.7%
Tax Revenue	32,947.5	34,648.1	40,711.7	34,310.9	142,618.2	135,340.3	7,278.0	5.4%
Non-Tax Revenue	420.6	1,038.0	3,535.9	2,369.3	7,363.9	5,471.8	1,892.0	34.6%
Bauxite Levy	270.6	296.3	261.4	307.0	1,135.3	862.2	273.1	31.7%
Capital Revenue	55.2	19.6	55.2	62.5	192.5	268.0	-75.5	-28.2%
Grants	385.9	49.3	433.2	1,623.1	2,491.5	916.3	1,575.2	171.9%
Expenditure	43,249.8	30,889.0	48,528.2	45,011.0	167,678.0	181,813.8	-14,135.9	-7.8%
Recurrent Expenditure	42,064.6	30,437.5	40,563.6	44,177.3	157,243.1	165,538.0	-8,295.0	-5.0%
Programmes	11,523.7	10,477.1	12,920.6	13,686.2	48,607.5	52,363.8	-3,756.3	-7.2%
Compensation of Employees	15,327.1	13,635.0	14,832.0	14,534.3	58,328.4	60,039.8	-1,711.3	-2.9%
Wages & Salaries	14,469.2	12,482.1	13,677.2	13,667.1	54,295.5	56,278.3	-1,982.8	-3.5%
Employers Contribution	857.9	1,152.9	1,154.8	867.3	4,032.9	3,761.4	271.5	7.2%
Interest	15,213.8	6,325.4	12,811.1	15,956.8	50,307.1	53,134.5	-2,827.4	-5.3%
Domestic	4,550.9	3,158.6	5,010.5	5,614.5	18,334.4	19,791.2	-1,456.8	-7.4%
External	10,662.9	3,166.9	7,800.6	10,342.3	31,972.7	33,343.3	-1,370.6	-4.1%
Capital Expenditure	1,185.2	451.4	7,964.6	833.7	10,434.9	16,275.8	-5,840.9	-35.9%
Capital Programmes	1,185.2	451.4	7,964.6	833.7	10,434.9	16,275.8	-5,840.9	-35.9%
Fiscal Balance (Surplus + / Deficit -)	-9,170.1	5,162.4	-3,530.8	-6,338.1	-13,876.5	-38,955.3	25,078.8	-64.4%
Loan Receipts	1,501.9	3,133.0	9,134.3	1,181.1	14,950.4	29,640.3	-14,689.9	-49.6%
Domestic	1181.5	1,308.6	7,353.4	1,181.1	11,024.6	10,985.6	39.0	0.4%
External	320.4	1,824.4	1,781.0	0.0	3,925.7	18,654.7	-14,729.0	-79.0%
Divestment Proceeds/Other	0.0	0.0	0.0	14,604.7	14,604.7	14,539.2	65.5	0.5%

Amortization	5074.1	6,639.6	6,428.5	5,066.3	23,208.5	24,407.2	-1,198.7	-4.9%
Domestic	1181.1	1,180.7	1,529.9	1,132.5	5,024.2	6,248.2	-1,224.0	-19.6%
External	3893.0	5,459.0	4,898.5	3,933.8	18,184.2	18,159.0	25.2	0.1%
Overall Balance (Surplus + / Deficit -)	-12,742.2	1,655.8	-824.9	4,381.4	-7,529.9	-19,183.0	11,653.1	-60.7%
Primary Balance (Surplus + / Deficit -)	6,043.7	11,487.9	9,280.3	9,618.7	36,430.6	14,179.2	22,251.4	156.9%

DETAILS OF REVENUE
FY 2016/17

(in millions of Jamaica dollars)

Item	Prov. Apr	Prov May	Prov June	Prov July	Prov. Apr-July	Budget Apr-July	Diff	Diff %
Revenue & Grants	34,079.7	36,051.4	44,997.4	38,672.8	153,801.4	142,858.5	10,942.9	7.7%
Tax Revenue	32,947.5	34,648.1	40,711.7	34,310.9	142,618.2	135,340.3	7,278.0	5.4%
Income and profits	7,462.3	8,314.2	14,154.7	8,768.0	38,699.2	35,250.1	3,449.1	9.8%
Bauxite/alumina	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Other companies	936.261	524.8	6948.6	1246.1	9,655.7	8201.4	1,454.3	17.7%
PAYE	6,170.4	6542.0	6279.6	5866.8	24,858.8	22466.2	2,392.6	10.6%
Tax on dividend	95.4	27.4	246.4	57.1	426.3	397.2	29.1	7.3%
Other individuals	215.4	321.9	367.0	165.4	1,069.6	951.9	117.8	12.4%
Tax on interest	44.8	898.1	313.1	1432.6	2,688.7	3233.3	-544.6	-16.8%

Production and consumption	13,136.2	12,621.5	12,018.9	11,425.5	49,202.2	45,741.7	3,460.4	7.6%
MBT	17.5	17.1	186.8	35.1	256.5	234.5	22.0	9.4%
SCT	2,260.7	677.3	1,271.3	1,394.1	5,603.3	5,247.9	355.4	6.8%
Environmental Levy	57.136	16.6	1.3	89.8	164.8	160.0	4.8	3.0%
Motor vehicle licenses	252.162	258.7	262.7	246.2	1,019.7	991.5	28.2	2.8%
Other licenses	53.057	41.5	36.2	32.4	163.2	165.6	-2.3	-1.4%
Betting, gaming and lottery	232.9	230.0	252.9	184.0	899.8	994.0	-94.1	-9.5%
Accomodation Tax	211.6	202.8	191.7	188.7	794.7	731.1	63.6	8.7%
Education tax	1,893.5	1,922.0	1,883.6	1,923.9	7,623.1	7,147.4	475.7	6.7%
Telephone Call Tax	442.7	399.9	360.4	364.3	1,567.3	1,519.7	47.6	3.1%
Contractors levy	118.5	106.7	68.1	96.0	389.2	313.8	75.4	24.0%
GCT (Local)	6,351.4	7,033.6	6,493.8	5,687.2	25,566.1	24,021.7	1,544.4	6.4%
Stamp Duty (Local)	1,245.1	1,715.2	1,010.0	1,184.0	5,154.3	4,214.5	939.7	22.3%
International Trade	12,349.0	13,712.4	14,538.0	14,117.3	54,716.8	54,348.4	368.4	0.7%
Custom Duty	2,790.8	2,836.5	2,930.0	2,888.9	11,446.2	11,157.8	288.4	2.6%
Stamp Duty	162.3	164.3	144.8	197.4	668.8	713.7	-45.0	-6.3%
Travel Tax	1,009.7	951.2	866.3	1,056.2	3,883.5	4,688.8	-805.3	-17.2%
GCT (Imports)	5,424.3	6,028.0	5,989.1	5,944.5	23,385.9	22,575.0	810.8	3.6%
SCT (imports)	2,758.7	3,514.4	4,369.3	3,799.1	14,441.5	14,299.3	142.2	1.0%
Environmental Levy	203.2	218.0	238.5	231.2	891.0	913.8	-22.8	-2.5%
Non-Tax	420.6	1,038.0	3,535.9	2,369.3	7,363.9	5,471.8	1,892.0	34.6%
Bauxite Levy	270.6	296.3	261.4	307.0	1,135.3	862.2	273.1	31.7%
Capital	55.2	19.6	55.2	62.5	192.5	268.0	-75.5	-28.2%
Grants	385.9	49.3	433.2	1,623.1	2,491.5	916.3	1,575.2	171.9%

Ministry of Finance & the Public Service
August 31, 2016