

## CENTRAL GOVERNMENT SUMMARY ACCOUNTS

## Fiscal Monitoring Table

FY 2018/19

(in millions of Jamaica dollars)

Item	Prov. Apr	Prov May	Prov June	Prov July	Prov Aug	Prov Sep	Prov Oct	Prov Nov	Prov Dec	Prov. Apr-Dec	1st Suppl Budget Apr-Dec	Diff	Diff %
<b>Revenue &amp; Grants</b>	<b>41,405.6</b>	<b>43,188.0</b>	<b>56,089.4</b>	<b>44,828.1</b>	<b>44,461.2</b>	<b>64,193.0</b>	<b>44,116.0</b>	<b>43,194.0</b>	<b>67,297.4</b>	<b>448,772.7</b>	<b>437,301.8</b>	<b>11,470.8</b>	<b>2.6%</b>
Tax Revenue	37,888.4	40,769.0	50,058.1	39,691.6	39,451.3	50,663.1	41,664.0	40,530.9	47,949.8	388,666.1	378,082.9	10,583.2	2.8%
Non-Tax Revenue	2,635.8	2,330.6	5,341.2	4,630.7	4,376.5	7,477.6	2,254.4	2,651.9	18,940.3	50,639.0	50,404.4	234.6	0.5%
Bauxite Levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
Capital Revenue	161.8	0.0	400.9	0.0	0.0	1,948.5	0.0	0.0	0.0	2,511.2	736.3	1,774.9	241.1%
Grants	719.6	88.4	289.3	505.7	633.4	4,103.7	197.7	11.2	407.4	6,956.4	8,078.2	-1,121.9	-13.9%
<b>Expenditure</b>	<b>47,111.7</b>	<b>39,074.8</b>	<b>47,971.0</b>	<b>54,378.2</b>	<b>54,741.7</b>	<b>41,510.0</b>	<b>52,217.9</b>	<b>43,190.6</b>	<b>49,384.8</b>	<b>429,580.8</b>	<b>441,175.2</b>	<b>-11,594.4</b>	<b>-2.6%</b>
Recurrent Expenditure	44,496.4	36,032.2	40,771.8	49,845.1	47,703.1	37,397.9	45,323.8	37,992.5	44,612.1	384,174.9	395,158.9	-10,983.9	-2.8%
Programmes	13,706.8	14,489.6	16,870.0	17,543.5	17,685.4	12,766.6	17,282.6	16,729.2	20,829.2	147,903.1	152,184.6	-4,281.6	-2.8%
Compensation of Employees	17,347.9	17,638.9	16,431.5	15,857.5	15,882.2	15,627.3	14,931.1	16,863.7	17,199.2	147,779.3	150,113.9	-2,334.6	-1.6%
Wages & Salaries	16,208.1	14,789.1	15,472.4	14,804.5	14,852.0	14,665.1	13,906.3	15,971.2	15,947.5	136,616.3	138,026.6	-1,410.4	-1.0%
Employers Contribution	1,139.8	2,849.8	959.1	1,052.9	1,030.2	962.2	1,024.8	892.6	1,251.7	11,163.0	12,087.3	-924.2	-7.6%
Interest	13,441.7	3,903.7	7,470.3	16,444.1	14,135.5	9,004.0	13,110.1	4,399.5	6,583.7	88,492.6	92,860.3	-4,367.8	-4.7%
Domestic	3,678.1	1,167.8	5,007.8	3,253.9	11,520.0	1,497.9	2,629.5	1,346.7	4,390.3	34,492.0	36,798.4	-2,306.5	-6.3%
External	9,763.5	2,735.9	2,462.5	13,190.2	2,615.6	7,506.1	10,480.6	3,052.8	2,193.4	54,000.6	56,061.9	-2,061.3	-3.7%
Capital Expenditure	2,615.3	3,042.6	7,199.2	4,533.1	7,038.6	4,112.1	6,894.1	5,198.1	4,772.7	45,405.9	46,016.4	-610.5	-1.3%
Capital Programmes	2,615.3	3,042.6	7,199.2	4,533.1	7,038.6	4,112.1	6,894.1	5,198.1	4,772.7	45,405.9	46,016.4	-610.5	-1.3%
<b>Fiscal Balance (Surplus + / Deficit -)</b>	<b>-5,706.1</b>	<b>4,113.2</b>	<b>8,118.4</b>	<b>-9,550.1</b>	<b>-10,280.5</b>	<b>22,683.0</b>	<b>-8,101.9</b>	<b>3.4</b>	<b>17,912.6</b>	<b>19,191.9</b>	<b>-3,873.4</b>	<b>23,065.2</b>	<b>-595.5%</b>
<b>Loan Receipts</b>	<b>10,801.1</b>	<b>15,610.2</b>	<b>8,730.4</b>	<b>20,513.3</b>	<b>12,518.7</b>	<b>2,749.5</b>	<b>8,625.6</b>	<b>10,078.4</b>	<b>10,531.3</b>	<b>100,158.5</b>	<b>97,424.1</b>	<b>2,734.4</b>	<b>2.8%</b>
Domestic	8,863.7	8,175.4	5,386.4	19,516.1	8,432.7	1,390.6	6,265.6	8,503.9	1,145.7	67,680.0	70,172.1	-2,492.1	-3.6%
External	1,937.4	7,434.8	3,344.0	997.3	4,086.0	1,358.9	2,360.0	1,574.5	9,385.6	32,478.5	27,252.0	5,226.5	19.2%
<b>Other Inflows (inc'ds PCDF)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>14,524.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>14,524.5</b>	<b>14,524.5</b>	<b>0.0</b>	<b>0.0%</b>
<b>Other Outflows (incl'ds BOJ Recapitalization)</b>	<b>2,000.0</b>	<b>1,151.6</b>	<b>4,000.0</b>	<b>8,000.0</b>	<b>2,265.4</b>	<b>154.6</b>	<b>165.0</b>	<b>4,670.0</b>	<b>81.6</b>	<b>22,488.2</b>	<b>22,719.4</b>	<b>-231.2</b>	<b>-1.0%</b>
<b>Amortization</b>	<b>3,302.0</b>	<b>5,551.8</b>	<b>16,410.8</b>	<b>63,970.6</b>	<b>5,602.9</b>	<b>4,941.7</b>	<b>4,461.1</b>	<b>4,860.7</b>	<b>7,498.0</b>	<b>116,599.5</b>	<b>127,907.2</b>	<b>-11,307.6</b>	<b>-8.8%</b>
Domestic	1,180.0	1,753.7	1,531.5	59,722.0	1,862.0	3,176.6	1,967.2	1,979.9	1,729.7	74,902.7	79,170.3	-4,267.6	-5.4%
External	2,122.0	3,798.2	14,879.2	4,248.6	3,740.8	1,765.0	2,493.9	2,880.8	5,768.3	41,696.9	48,736.9	-7,040.0	-14.4%
<b>Overall Balance (Surplus + / Deficit -)</b>	<b>-207.0</b>	<b>13,019.9</b>	<b>-3,561.9</b>	<b>-46,482.9</b>	<b>-5,630.1</b>	<b>20,336.1</b>	<b>-4,102.4</b>	<b>551.1</b>	<b>20,864.3</b>	<b>-5,212.9</b>	<b>-42,551.4</b>	<b>37,338.6</b>	<b>-87.7%</b>
<b>Primary Balance (Surplus + / Deficit -)</b>	<b>7,735.5</b>	<b>8,016.8</b>	<b>15,588.7</b>	<b>6,894.0</b>	<b>3,855.0</b>	<b>31,686.9</b>	<b>5,008.3</b>	<b>4,402.9</b>	<b>24,496.2</b>	<b>107,684.4</b>	<b>88,987.0</b>	<b>18,697.5</b>	<b>21.0%</b>

**DETAILS OF REVENUE**
**FY 2018/19**

(in millions of Jamaica dollars)

<b>Item</b>	<b>Prov. Apr</b>	<b>Prov May</b>	<b>Prov June</b>	<b>Prov July</b>	<b>Prov Aug</b>	<b>Prov Sep</b>	<b>Prov Oct</b>	<b>Prov Nov</b>	<b>Prov Dec</b>	<b>Prov. Apr-Dec</b>	<b>1st Suppl Budget Apr-Dec</b>	<b>Diff</b>	<b>Diff %</b>
<b>Revenue &amp; Grants</b>	<b>41,405.6</b>	<b>43,188.0</b>	<b>56,089.4</b>	<b>44,828.1</b>	<b>44,461.2</b>	<b>64,193.0</b>	<b>44,116.0</b>	<b>43,194.0</b>	<b>67,297.4</b>	<b>448,772.7</b>	<b>437,301.8</b>	<b>11,470.8</b>	<b>2.6%</b>
<b>Tax Revenue</b>	<b>37,888.4</b>	<b>40,769.0</b>	<b>50,058.1</b>	<b>39,691.6</b>	<b>39,451.3</b>	<b>50,663.1</b>	<b>41,664.0</b>	<b>40,530.9</b>	<b>47,949.8</b>	<b>388,666.1</b>	<b>378,082.9</b>	<b>10,583.2</b>	<b>2.8%</b>
Income and profits	7,519.0	7,678.7	17,680.1	6,353.3	6,805.5	15,246.1	7,100.5	6,307.3	16,081.8	90,772.3	87,230.0	3,542.3	4.1%
Bauxite/alumina	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Other companies	894.7	922.2	10,339.2	692.9	577.4	9,069.1	804.5	508.2	8,337.3	32,145.4	31,773.4	372.1	1.2%
PAYE	4,998.7	4,825.6	4,599.3	4,117.0	4,322.2	4,304.8	4,356.5	4,352.5	5,622.3	41,498.9	39,786.8	1,712.1	4.3%
Tax on dividend	84.7	57.5	195.2	71.2	86.7	187.1	531.8	86.6	92.7	1,393.6	1,145.8	247.8	21.6%
Other individuals	230.8	201.2	397.9	122.1	106.4	404.5	160.2	127.4	358.5	2,109.0	2,127.9	-19.0	-0.9%
Tax on interest	1,310.1	1,672.3	2,148.4	1,350.2	1,712.9	1,280.5	1,247.6	1,232.5	1,671.0	13,625.4	12,396.1	1,229.3	9.9%
Production and consumption	15,748.5	16,495.2	14,845.7	15,741.4	14,385.0	16,672.9	16,332.6	15,890.3	14,755.2	140,866.8	136,253.7	4,613.1	3.4%
MBT	34.2	42.4	272.4	95.5	64.9	212.1	91.6	67.7	47.2	927.9	954.9	-27.0	-2.8%
SCT	2,112.3	2,682.9	2,260.5	1,667.0	1,744.3	2,028.3	1,499.3	2,536.9	2,141.4	18,673.0	20,466.1	-1,793.1	-8.8%
Environmental Levy	126.1	9.7	2.6	118.1	7.1	0.2	100.6	10.7	11.3	386.4	435.5	-49.1	-11.3%
Motor vehicle licenses	353.3	360.2	322.6	354.9	342.0	347.3	386.4	404.5	369.6	3,240.7	3,086.2	154.5	5.0%
Other licenses	152.6	77.5	69.8	68.4	73.1	127.4	70.8	87.0	93.8	820.5	762.0	58.5	7.7%
Quarry Tax	1.6	13.2	1.1	1.0	13.6	0.7	0.5	17.7	0.0	49.4	49.2	0.2	0.5%
Betting, gaming and lottery	374.2	486.6	396.8	408.2	496.4	465.8	400.0	518.1	522.7	4,068.7	3,186.7	882.0	27.7%
Accommodation Tax	243.1	219.1	234.7	222.1	268.1	211.0	187.4	194.2	199.9	1,979.8	2,063.4	-83.6	-4.1%
Education tax	2,395.1	2,361.8	2,316.6	2,272.5	2,229.4	2,332.4	2,288.1	2,251.1	2,590.7	21,037.6	20,130.1	907.5	4.5%
Telephone Call Tax	297.6	281.9	263.7	258.1	261.2	271.9	256.0	253.1	233.8	2,377.2	2,476.3	-99.1	-4.0%
Contractors levy	268.4	187.1	190.3	231.9	217.9	212.3	221.6	241.7	190.9	1,962.0	1,828.9	133.1	7.3%
GCT (Local)	8,370.4	8,375.8	7,286.7	8,955.0	7,730.4	9,317.1	9,518.9	8,102.5	7,041.0	74,697.7	70,893.9	3,803.8	5.4%
Stamp Duty (Local)	1,019.7	1,397.1	1,228.0	1,088.8	936.4	1,146.3	1,311.4	1,205.0	1,313.1	10,645.8	9,920.5	725.4	7.3%
International Trade	14,620.9	16,595.1	17,532.3	17,596.9	18,260.9	18,744.1	18,230.9	18,333.3	17,112.7	157,027.0	154,599.2	2,427.8	1.6%
Custom Duty	2,835.3	3,462.6	3,318.7	3,767.0	3,721.3	3,165.2	4,025.2	4,128.6	3,799.2	32,223.1	30,759.1	1,464.0	4.8%
Stamp Duty	197.5	192.1	202.8	241.8	218.3	188.4	277.3	331.8	240.1	2,090.1	1,997.2	92.9	4.7%
Travel Tax	1,718.5	1,661.0	1,677.2	1,840.4	2,182.4	1,947.9	1,277.0	1,468.0	1,437.9	15,210.3	14,942.0	268.3	1.8%
GCT (Imports)	6,284.6	7,356.5	6,723.5	7,980.1	7,751.5	6,466.8	8,287.1	8,049.3	7,102.5	66,001.9	65,144.4	857.5	1.3%
SCT (imports)	3,317.8	3,659.7	5,320.4	3,471.1	4,101.2	6,703.4	4,088.7	3,996.8	4,221.8	38,880.9	38,961.3	-80.4	-0.2%
Environmental Levy	267.2	263.1	289.7	296.5	286.2	272.4	275.6	358.8	311.3	2,620.7	2,795.2	-174.5	-6.2%
<b>Non-Tax</b>	<b>2,635.8</b>	<b>2,330.6</b>	<b>5,341.2</b>	<b>4,630.7</b>	<b>4,376.5</b>	<b>7,477.6</b>	<b>2,254.4</b>	<b>2,651.9</b>	<b>18,940.3</b>	<b>50,639.0</b>	<b>50,404.4</b>	<b>234.6</b>	<b>0.5%</b>
<b>Bauxite Levy</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-</b>
<b>Capital</b>	<b>161.8</b>	<b>0.0</b>	<b>400.9</b>	<b>0.0</b>	<b>0.0</b>	<b>1,948.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>2,511.2</b>	<b>736.3</b>	<b>1,774.9</b>	<b>241.1%</b>
<b>Grants</b>	<b>719.6</b>	<b>88.4</b>	<b>289.3</b>	<b>505.7</b>	<b>633.4</b>	<b>4,103.7</b>	<b>197.7</b>	<b>11.2</b>	<b>407.4</b>	<b>6,956.4</b>	<b>8,078.2</b>	<b>-1,121.9</b>	<b>-13.9%</b>

Ministry of Finance &amp; the Public Service

December 31, 2018