

CENTRAL GOVERNMENT SUMMARY ACCOUNTS

Fiscal Monitoring Table

FY 2018/19

(in millions of Jamaica dollars)

| Item | Prov. Apr | Prov May | Prov June | Prov July | Prov. Apr-July | Budget Apr-July | Diff | Diff % |
|--|----------------------|---------------------|----------------------|----------------------|---------------------------|----------------------------|-----------------|---------------|
| Revenue & Grants | 41,405.6 | 43,188.0 | 56,089.4 | 44,828.1 | 185,511.1 | 182,865.3 | 2,645.8 | 1.4% |
| Tax Revenue | 37,888.4 | 40,769.0 | 50,058.1 | 39,691.6 | 168,407.1 | 162,658.1 | 5,748.9 | 3.5% |
| Non-Tax Revenue | 2,635.8 | 2,330.6 | 5,341.2 | 4,630.7 | 14,938.3 | 15,313.3 | -375.0 | -2.4% |
| Bauxite Levy | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | - |
| Capital Revenue | 161.8 | 0.0 | 400.9 | 0.0 | 562.7 | 269.0 | 293.6 | 109.1% |
| Grants | 719.6 | 88.4 | 289.3 | 505.7 | 1,603.0 | 4,624.8 | -3,021.7 | -65.3% |
| Expenditure | 47,111.7 | 39,074.8 | 47,971.0 | 54,378.2 | 188,535.8 | 195,960.8 | -7,425.0 | -3.8% |
| Recurrent Expenditure | 44,496.4 | 36,032.2 | 40,771.8 | 49,845.1 | 171,145.5 | 179,372.6 | -8,227.1 | -4.6% |
| Programmes | 13,706.8 | 14,489.6 | 16,870.0 | 17,543.5 | 62,610.0 | 64,953.8 | -2,343.7 | -3.6% |
| Compensation of Employees | 17,347.9 | 17,638.9 | 16,431.5 | 15,857.5 | 67,275.7 | 68,122.1 | -846.4 | -1.2% |
| Wages & Salaries | 16,208.1 | 14,789.1 | 15,472.4 | 14,804.5 | 61,274.2 | 61,510.1 | -235.9 | -0.4% |
| Employers Contribution | 1,139.8 | 2,849.8 | 959.1 | 1,052.9 | 6,001.6 | 6,612.0 | -610.4 | -9.2% |
| Interest | 13,441.7 | 3,903.7 | 7,470.3 | 16,444.1 | 41,259.8 | 46,296.8 | -5,037.0 | -10.9% |
| Domestic | 3,678.1 | 1,167.8 | 5,007.8 | 3,253.9 | 13,107.7 | 16,709.6 | -3,601.9 | -21.6% |
| External | 9,763.5 | 2,735.9 | 2,462.5 | 13,190.2 | 28,152.1 | 29,587.2 | -1,435.1 | -4.9% |
| Capital Expenditure | 2,615.3 | 3,042.6 | 7,199.2 | 4,533.1 | 17,390.2 | 16,588.2 | 802.0 | 4.8% |
| Capital Programmes | 2,615.3 | 3,042.6 | 7,199.2 | 4,533.1 | 17,390.2 | 16,588.2 | 802.0 | 4.8% |
| Fiscal Balance (Surplus + / Deficit -) | -5,706.1 | 4,113.2 | 8,118.4 | -9,550.1 | -3,024.7 | -13,095.5 | 10,070.9 | -76.9% |
| Loan Receipts | 10,801.1 | 15,610.2 | 8,730.4 | 20,513.3 | 55,655.0 | 53,819.1 | 1,835.9 | 3.4% |
| Domestic | 8,863.7 | 8,175.4 | 5,386.4 | 19,516.1 | 41,941.6 | 41,673.35 | 268.2 | 0.6% |
| External | 1,937.4 | 7,434.8 | 3,344.0 | 997.3 | 13,713.4 | 12,145.79 | 1,567.7 | 12.9% |
| Other Inflows (inc'ds PCDF) | 0.0 | 0.0 | 0.0 | 14,524.5 | 14,524.5 | 14,590.1 | -65.6 | - |
| Other Outflows (incl'ds BOJ Recapitalization) | 2,000.0 | 1,151.6 | 4,000.0 | 8,000.0 | 15,151.6 | 15,250.6 | -99.0 | -0.6% |
| Amortization | 3,302.0 | 5,551.8 | 16,410.8 | 63,970.6 | 89,235.2 | 95,287.9 | -6,052.7 | -6.4% |
| Domestic | 1,180.0 | 1,753.7 | 1,531.5 | 59,722.0 | 64,187.2 | 66,557.8 | -2,370.7 | -3.6% |
| External | 2,122.0 | 3,798.2 | 14,879.2 | 4,248.6 | 25,048.0 | 28,730.1 | -3,682.1 | -12.8% |
| Overall Balance (Surplus + / Deficit -) | -207.0 | 13,019.9 | -3,561.9 | -46,482.9 | -37,232.0 | -55,224.8 | 17,992.8 | -32.6% |
| Primary Balance (Surplus + / Deficit -) | 7,735.5 | 8,016.8 | 15,588.7 | 6,894.0 | 38,235.1 | 33,201.2 | 5,033.9 | 15.2% |

DETAILS OF REVENUE
FY 2018/19

(in millions of Jamaica dollars)

| Item | Prov. Apr | Prov May | Prov June | Prov July | Prov. Apr-July | Budget Apr-July | Diff | Diff % |
|-----------------------------|----------------------|---------------------|----------------------|----------------------|---------------------------|----------------------------|-----------------|---------------|
| Revenue & Grants | 41,405.6 | 43,188.0 | 56,089.4 | 44,828.1 | 185,511.1 | 182,865.3 | 2,645.8 | 1.4% |
| Tax Revenue | 37,888.4 | 40,769.0 | 50,058.1 | 39,691.6 | 168,407.1 | 162,658.1 | 5,748.9 | 3.5% |
| Income and profits | 7,519.0 | 7,678.7 | 17,680.1 | 6,353.3 | 39,231.1 | 38,330.9 | 900.2 | 2.3% |
| Bauxite/alumina | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0% |
| Other companies | 894.7 | 922.2 | 10,339.2 | 692.9 | 12,849.0 | 13,350.4 | -501.4 | -3.8% |
| PAYE | 4,998.7 | 4,825.6 | 4,599.3 | 4,117.0 | 18,540.6 | 18,681.0 | -140.4 | -0.8% |
| Tax on dividend | 84.7 | 57.5 | 195.2 | 71.2 | 408.7 | 490.4 | -81.7 | -16.7% |
| Other individuals | 230.8 | 201.2 | 397.9 | 122.1 | 951.9 | 1,043.6 | -91.8 | -8.8% |
| Tax on interest | 1,310.1 | 1,672.3 | 2,148.4 | 1,350.2 | 6,480.9 | 4,765.4 | 1,715.5 | 36.0% |
| Production and consumption | 15,748.5 | 16,495.2 | 14,845.7 | 15,741.4 | 62,830.8 | 59,865.5 | 2,965.3 | 5.0% |
| MBT | 34.2 | 42.4 | 272.4 | 95.5 | 444.5 | 394.6 | 49.9 | 12.6% |
| SCT | 2,112.3 | 2,682.9 | 2,260.5 | 1,667.0 | 8,722.7 | 7,672.0 | 1,050.7 | 13.7% |
| Environmental Levy | 126.1 | 9.7 | 2.6 | 118.1 | 256.5 | 232.0 | 24.5 | 10.6% |
| Motor vehicle licenses | 353.3 | 360.2 | 322.6 | 354.9 | 1,391.0 | 1,284.0 | 106.9 | 8.3% |
| Other licenses | 152.6 | 77.5 | 69.8 | 68.4 | 368.3 | 314.2 | 54.1 | 17.2% |
| Quarry Tax | 1.6 | 13.2 | 1.1 | 1.0 | 16.9 | 20.9 | -4.0 | -19.3% |
| Betting, gaming and lottery | 374.2 | 486.6 | 396.8 | 408.2 | 1,665.8 | 1,220.3 | 445.5 | 36.5% |
| Accommodation Tax | 243.1 | 219.1 | 234.7 | 222.1 | 919.0 | 941.4 | -22.4 | -2.4% |
| Education tax | 2,395.1 | 2,361.8 | 2,316.6 | 2,272.5 | 9,346.0 | 8,942.7 | 403.3 | 4.5% |
| Telephone Call Tax | 297.6 | 281.9 | 263.7 | 258.1 | 1,101.2 | 1,113.0 | -11.8 | -1.1% |
| Contractors levy | 268.4 | 187.1 | 190.3 | 231.9 | 877.7 | 690.2 | 187.5 | 27.2% |
| GCT (Local) | 8,370.4 | 8,375.8 | 7,286.7 | 8,955.0 | 32,987.8 | 31,932.8 | 1,055.0 | 3.3% |
| Stamp Duty (Local) | 1,019.7 | 1,397.1 | 1,228.0 | 1,088.8 | 4,733.6 | 5,107.3 | -373.7 | -7.3% |
| International Trade | 14,620.9 | 16,595.1 | 17,532.3 | 17,596.9 | 66,345.1 | 64,461.7 | 1,883.5 | 2.9% |
| Custom Duty | 2,835.3 | 3,462.6 | 3,318.7 | 3,767.0 | 13,383.6 | 12,992.6 | 391.0 | 3.0% |
| Stamp Duty | 197.5 | 192.1 | 202.8 | 241.8 | 834.2 | 751.6 | 82.6 | 11.0% |
| Travel Tax | 1,718.5 | 1,661.0 | 1,677.2 | 1,840.4 | 6,897.1 | 6,162.0 | 735.1 | 11.9% |
| GCT (Imports) | 6,284.6 | 7,356.5 | 6,723.5 | 7,980.1 | 28,344.8 | 26,732.7 | 1,612.1 | 6.0% |
| SCT (imports) | 3,317.8 | 3,659.7 | 5,320.4 | 3,471.1 | 15,769.0 | 16,742.9 | -973.9 | -5.8% |
| Environmental Levy | 267.2 | 263.1 | 289.7 | 296.5 | 1,116.5 | 1,080.0 | 36.5 | 3.4% |
| Non-Tax | 2,635.8 | 2,330.6 | 5,341.2 | 4,630.7 | 14,938.3 | 15,313.3 | -375.0 | -2.4% |
| Bauxite Levy | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | - |
| Capital | 161.8 | 0.0 | 400.9 | 0.0 | 562.7 | 269.0 | 293.6 | 109.1% |
| Grants | 719.6 | 88.4 | 289.3 | 505.7 | 1,603.0 | 4,624.8 | -3,021.7 | -65.3% |