

**CENTRAL GOVERNMENT SUMMARY ACCOUNTS**

**Fiscal Monitoring Table**

**FY 2019/20**

(in millions of Jamaica dollars)

| <b>Item</b>  | <b>Prov.<br/>Apr</b> | <b>Prov<br/>May</b> | <b>Prov<br/>June</b> | <b>Prov.<br/>Apr-June</b> | <b>Budget<br/>Apr-June</b> | <b>Diff</b>     | <b>Diff %</b>  |
|--|----------------------|---------------------|----------------------|---------------------------|----------------------------|-----------------|----------------|
| <b>Revenue &amp; Grants</b>                          | <b>46,106.3</b>      | <b>47,497.2</b>     | <b>60,246.8</b>      | <b>153,850.4</b>          | <b>150,956.6</b>           | <b>2,893.8</b>  | <b>1.9%</b>    |
| Tax Revenue  | 41,348.1             | 42,626.7            | 53,460.0             | 137,434.8                 | 134,144.9                  | 3,289.9         | 2.5%           |
| Non-Tax Revenue                                      | 3,315.8              | 4,645.0             | 6,453.1              | 14,413.8                  | 14,082.3                   | 331.5           | 2.4%           |
| Bauxite Levy   | 0.0                  | 0.0                 | 0.0                  | 0.0                       | 0.0                        | 0.0             | -              |
| Capital Revenue                                      | 813.3                | 0.0                 | 0.0                  | 813.3                     | 1,046.9                    | -233.6          | -22.3%         |
| Grants   | 629.1                | 225.5               | 333.8                | 1,188.5                   | 1,682.5                    | -494.0          | -29.4%         |
| <b>Expenditure</b>                                   | <b>52,124.3</b>      | <b>44,520.8</b>     | <b>44,385.8</b>      | <b>141,030.9</b>          | <b>143,710.3</b>           | <b>-2,679.4</b> | <b>-1.9%</b>   |
| Recurrent Expenditure                                | 46,032.6             | 40,943.0            | 38,979.1             | 125,954.7                 | 128,805.9                  | -2,851.2        | -2.2%          |
| Programmes   | 14,462.0             | 16,820.5            | 14,688.1             | 45,970.6                  | 46,372.8                   | -402.2          | -0.9%          |
| Compensation of Employees                            | 18,392.6             | 18,915.9            | 17,569.7             | 54,878.2                  | 54,218.5                   | 659.7           | 1.2%           |
| Wages & Salaries                                     | 17,299.8             | 16,422.0            | 16,465.7             | 50,187.5                  | 49,206.3                   | 981.2           | 2.0%           |
| Employers Contribution                               | 1,092.8              | 2,493.9             | 1,104.0              | 4,690.7                   | 5,012.2                    | -321.5          | -6.4%          |
| Interest   | 13,178.0             | 5,206.6             | 6,721.3              | 25,105.9                  | 28,214.5                   | -3,108.7        | -11.0%         |
| Domestic   | 2,373.6              | 1,722.7             | 4,591.0              | 8,687.3                   | 9,038.2                    | -350.9          | -3.9%          |
| External   | 10,804.4             | 3,483.9             | 2,130.3              | 16,418.5                  | 19,176.3                   | -2,757.8        | -14.4%         |
| Capital Expenditure                                  | 6,091.7              | 3,577.8             | 5,406.7              | 15,076.2                  | 14,904.4                   | 171.8           | 1.2%           |
| Capital Programmes                                   | 6,091.7              | 3,577.8             | 5,406.7              | 15,076.2                  | 14,904.4                   | 171.8           | 1.2%           |
| <b>Fiscal Balance (Surplus + / Deficit -)</b>        | <b>-6,018.0</b>      | <b>2,976.4</b>      | <b>15,861.1</b>      | <b>12,819.5</b>           | <b>7,246.3</b>             | <b>5,573.2</b>  | <b>76.9%</b>   |
| <b>Loan Receipts</b>                                 | <b>9,472.2</b>       | <b>12,027.2</b>     | <b>2,561.4</b>       | <b>24,060.8</b>           | <b>20,320.1</b>            | <b>3,740.7</b>  | <b>18.4%</b>   |
| Domestic   | 6,373.3              | 9,737.4             | 1,390.3              | 17,501.0                  | 16,100.4                   | 1,400.6         | 8.7%           |
| External   | 3,098.9              | 2,289.8             | 1,171.1              | 6,559.8                   | 4,219.7                    | 2,340.1         | 55.5%          |
| <b>Other Inflows (inc'ds PCDF)</b>                   | <b>0.0</b>           | <b>7.9</b>          | <b>1,375.9</b>       | <b>1,383.8</b>            | <b>2,219.3</b>             | <b>-835.6</b>   | <b>-</b>       |
| <b>Other Outflows (incl'ds BOJ Recapitalization)</b> | <b>46.7</b>          | <b>60.4</b>         | <b>57.9</b>          | <b>165.1</b>              | <b>269.3</b>               | <b>-104.2</b>   | <b>-38.7%</b>  |
| <b>Amortization</b>                                  | <b>3,892.2</b>       | <b>6,526.6</b>      | <b>17,067.9</b>      | <b>27,486.8</b>           | <b>28,818.4</b>            | <b>-1,331.6</b> | <b>-4.6%</b>   |
| Domestic   | 1,389.4              | 2,087.9             | 1,737.1              | 5,214.4                   | 6,426.2                    | -1,211.8        | -18.9%         |
| External   | 2,502.8              | 4,438.7             | 15,330.8             | 22,272.3                  | 22,392.1                   | -119.8          | -0.5%          |
| <b>Overall Balance (Surplus + / Deficit -)</b>       | <b>-484.7</b>        | <b>8,424.4</b>      | <b>2,672.5</b>       | <b>10,612.2</b>           | <b>698.1</b>               | <b>9,914.1</b>  | <b>1420.2%</b> |
| <b>Primary Balance (Surplus + / Deficit -)</b>       | <b>7,160.1</b>       | <b>8,182.9</b>      | <b>22,582.3</b>      | <b>37,925.3</b>           | <b>35,460.8</b>            | <b>2,464.5</b>  | <b>6.9%</b>    |

**DETAILS OF REVENUE****FY 2019/20**

(in millions of Jamaica dollars)

| <b>Item</b>                 | <b>Prov.<br/>Apr</b> | <b>Prov<br/>May</b> | <b>Prov<br/>June</b> | <b>Prov.<br/>Apr-June</b> | <b>Budget<br/>Apr-June</b> | <b>Diff</b>    | <b>Diff %</b> |
|-----------------------------|----------------------|---------------------|----------------------|---------------------------|----------------------------|----------------|---------------|
| <b>Revenue &amp; Grants</b> | <b>46,106.3</b>      | <b>47,497.2</b>     | <b>60,246.8</b>      | <b>153,850.4</b>          | <b>150,956.6</b>           | <b>2,893.8</b> | <b>1.9%</b>   |
| <b>Tax Revenue</b>          | <b>41,348.1</b>      | <b>42,626.7</b>     | <b>53,460.0</b>      | <b>137,434.8</b>          | <b>134,144.9</b>           | <b>3,289.9</b> | <b>2.5%</b>   |
| Income and profits          | 7,437.1              | 6,854.0             | 18,775.7             | 33,066.8                  | 34,277.2                   | -1,210.4       | -3.5%         |
| Bauxite/alumina             | 0.0                  | 0.0                 | 0.0                  | 0.0                       | 0.0                        | 0.0            | 0.0%          |
| Other companies             | 903.0                | 1,148.1             | 11,401.5             | 13,452.6                  | 12,819.1                   | 633.5          | 4.9%          |
| PAYE                        | 4966.7               | 4,943.7             | 5,078.1              | 14,988.5                  | 16,094.2                   | -1,105.7       | -6.9%         |
| Tax on dividend             | 145.1                | 55.4                | 213.9                | 414.3                     | 410.8                      | 3.5            | 0.9%          |
| Other individuals           | 326.1                | 238.8               | 467.0                | 1,031.9                   | 1,020.5                    | 11.4           | 1.1%          |
| Tax on interest             | 1096.3               | 468.0               | 1,615.3              | 3,179.5                   | 3,932.7                    | -753.2         | -19.2%        |
| Production and consumption  | 17,250.9             | 17,135.7            | 15,462.3             | 49,848.8                  | 47,601.9                   | 2,247.0        | 4.7%          |
| MBT                         | 28.3                 | 33.1                | 26.8                 | 88.2                      | 0.0                        | 88.2           | -             |
| SCT                         | 2,703.0              | 2,616.2             | 2,074.0              | 7,393.3                   | 7,402.1                    | -8.8           | -0.1%         |
| Environmental Levy          | 118.3                | 17.2                | 5.4                  | 140.9                     | 147.8                      | -6.9           | -4.7%         |
| Motor vehicle licenses      | 378.3                | 390.9               | 353.4                | 1,122.6                   | 1,047.2                    | 75.4           | 7.2%          |
| Other licenses              | 519.7                | 81.2                | 78.8                 | 679.7                     | 374.6                      | 305.1          | 81.5%         |
| Quarry Tax                  | 2.9                  | 18.4                | 0.0                  | 21.3                      | 13.4                       | 7.9            | 58.9%         |
| Betting, gaming and lottery | 568.1                | 476.1               | 463.2                | 1,507.4                   | 1,365.4                    | 142.0          | 10.4%         |
| Accomodation Tax            | 265.7                | 215.2               | 214.6                | 695.5                     | 727.5                      | -32.0          | -4.4%         |
| Education tax               | 2,551.1              | 2,487.0             | 2,588.7              | 7,626.8                   | 7,686.5                    | -59.7          | -0.8%         |
| Telephone Call Tax          | 270.7                | 269.2               | 481.6                | 1,021.5                   | 555.2                      | 466.3          | 84.0%         |
| Contractors levy            | 263.8                | 204.8               | 157.3                | 625.9                     | 654.6                      | -28.7          | -4.4%         |
| GCT (Local)                 | 9,232.1              | 9,857.8             | 8,748.6              | 27,838.5                  | 26,369.9                   | 1,468.5        | 5.6%          |
| Stamp Duty (Local)          | 348.9                | 468.6               | 269.8                | 1,087.3                   | 1,257.6                    | -170.3         | -13.5%        |
| International Trade         | 16,660.1             | 18,636.9            | 19,222.1             | 54,519.1                  | 52,265.8                   | 2,253.3        | 4.3%          |
| Custom Duty                 | 3,510.7              | 4,015.0             | 3,569.7              | 11,095.4                  | 10,669.2                   | 426.1          | 4.0%          |
| Stamp Duty                  | 229.4                | 281.4               | 209.3                | 720.1                     | 567.2                      | 152.9          | 27.0%         |
| Travel Tax                  | 1,972.2              | 1,867.1             | 1,781.9              | 5,621.2                   | 5,281.0                    | 340.3          | 6.4%          |
| GCT (Imports)               | 7,362.4              | 8,442.4             | 7,168.2              | 22,973.0                  | 22,503.6                   | 469.4          | 2.1%          |
| SCT (imports)               | 3,330.5              | 3,703.9             | 6,150.1              | 13,184.5                  | 12,395.2                   | 789.3          | 6.4%          |
| Environmental Levy          | 254.9                | 327.1               | 342.9                | 924.9                     | 849.6                      | 75.3           | 8.9%          |
| <b>Non-Tax</b>              | <b>3,315.8</b>       | <b>4,645.0</b>      | <b>6,453.1</b>       | <b>14,413.8</b>           | <b>14,082.3</b>            | <b>331.5</b>   | <b>2.4%</b>   |
| <b>Bauxite Levy</b>         | <b>0.0</b>           | <b>0.0</b>          | <b>0.0</b>           | <b>0.0</b>                | <b>0.0</b>                 | <b>0.0</b>     | <b>-</b>      |
| <b>Capital</b>              | <b>813.3</b>         | <b>0.0</b>          | <b>0.0</b>           | <b>813.3</b>              | <b>1,046.9</b>             | <b>-233.6</b>  | <b>-22.3%</b> |

**Grants**

**629.1**

**225.5**

**333.8**

**1,188.5**

**1,682.5**

**-494.0**

**-29.4%**

**Ministry of Finance & the Public Service**  
**July 31, 2019**